



**BEE
Solutions**

**BROAD-BASED BLACK ECONOMIC EMPOWERMENT
CERTIFICATE OF COMPLIANCE**

This serves to certify that

WOOLWORTHS (PTY) LTD

Registration number 1956/00518/07

Registered office at 93 Longmarket Street, Cape Town

Incorporating the following companies:

- Universal Product Networks (Pty) Ltd;
- Woolworths Financial Services (Pty) Ltd;
- Woolworths International (SA) (Pty) Ltd;
- Woolworths Developments (Pty) Ltd;
- Virtual Market Place (Pty) Ltd;
- inthebag (Pty) Ltd

has been rated as per the department of Trade and Industry's Codes of Good Practice gazetted in February 2007. In obtaining the BEE Status, Generic Scorecard principles of Statement 000 of Code 000 paragraph 8 were used based on information provided to PKF BEE Solutions (Pty) Ltd and is an independent opinion based on verification, validation and audit analysis performed.

The following is the applicable scorecard

		Element Weighting	Score
Direct Empowerment	Ownership:	20.00	3.83
	Management:	10.00	8.37
HR Department	Employment Equity:	15.00	9.75
	Skills Development:	15.00	10.54
Indirect Empowerment	Preferential Procurement:	20.00	2.35
	Enterprise Development:	15.00	5.31
	Socio – Economic Development:	05.00	5.00
		Total Score	45.16

Black Ownership (voting rights)	11.7%
Black Women Ownership (voting rights)	7.6%
Broad-based BEE Status	Level 6 Contributor
Broad-based BEE Procurement Recognition Level	60%

Per: R. Latchman – Managing Director

Date Issued: 18 September 2008
Expiry Date: 17 September 2009

Certificate #: 2008/09/26

This certificate is valid for a period of 12 months