

**Broad-Based Black Economic Empowerment
 Verification Certificate**

**Woolworths (Pty) Ltd Including Universal Product Networks (Pty) Ltd
 and Virtual Market Place (Pty) Ltd**

Certificate No: 2016 B-BBEE: GEN189

Registration no: 1956/000518/07, 1999/024569/07, 1997/016316/07
 VAT no: 4550102216, 4860187394, 4920170141
 Head Office: Woolworths House
 93 Long Market Street
 Cape town
 8001


Verification Standard Applied: Codes of Good Practice on Black Economic Empowerment (Amended)
Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
Scorecard Applied: Generic Scorecard (> / or = R50 Million annual turnover*)

| Element | Element weighting | Score |
|-------------------------------------|-------------------|--------------|
| Ownership | 25 | 20.03 |
| Management Control | 15 | 11.18 |
| Skills Development | 20 | 13.02 |
| Enterprise and Supplier development | 40 | 21.85 |
| Socio-Economic Development | 5 | 5 |
| Overall Score | | 71.08 |

Broad Based BEE status level : A Level 6 contributor to B-BBEE
BEE procurement recognition level : 60%
Black Ownership : 37.2%
Black Women Ownership : 16.02%
Empowering Supplier (Yes/No) : Yes
Designated Group Supplier (Yes/No) : No

**Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.*

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment (Amended), gazetted on 11 October 2013 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 18 October 2016 is available for inspection at the registered office of Woolworths (Pty) Ltd Including Universal Product Networks (Pty) Ltd and Virtual Market Place (Pty) Ltd together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed. This Certificate has been determined, on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than the directors, for our work, for this report, or for the conclusion we have reached.


 Director: Jason Verwey
 B-BBEE Approved Registered Auditor
 Registration Number: 503322B
 IRBA Practice Registration Number: 921785A

Issue date: 18 October 2016
Expiry date: 17 October 2017
Period of validity: 12 Months