

Broad-Based Black Economic Empowerment Commission



Compliance Report by Sphere of Government / Public Entities / Organs of State

(in terms of Section 13G (2) of the Act)

Case Number

FORM: BBEE 1

SECTION A: DETAILS OF ENTITY

| | |
|----------------------------------------|------------------------------------------------------------|
| Name of Entity / Organisation | Woolworths Holdings Limited |
| Registration Number | 1929/001986/06 |
| Physical Address | Woolworths House, 93 Longmarket Street, Cape Town, 8001 |
| Telephone Number | (021) 407 9111 |
| Email Address | zinzimgolodela@woolworths.co.za |
| Indicate Type of Entity / Organisation | Public Company |
| Industry / Sector | Retail |
| Relevant Code of Good Practice | Generic |
| Name of Verification Agency | Empowerdex |
| Name of Technical Signatory | Nazeem Allie |

SECTION B: INFORMATION AS VERIFIED BY THE VERIFICATION PROFESSIONAL AS PER SCORECARDS BROAD-BASED BLACK ECONOMIC EMPOWERMENT

| B-BBEE Elements | Target Score Including | Bonus Points | Actual Score Achieved |
|-------------------------------------|---------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| Ownership | e.g. 25 points | | 20.02 |
| Management Control | e.g. 19 points | | 12.95 |
| Skills Development | e.g. 20 points | 3.38 | 12.78 |
| Enterprise and Supplier Development | e.g. 40 points | 2.00 | 23.75 |
| Socio-Economic Development | e.g. 5 points | | 5.00 |
| Total Score | e.g. 109 points | 5.38 | 74.50 |
| Priority Elements Achieved | YES / NO and specify them | Ownership - yes ; Skills Development - yes Preferential procurement - no Supplier development - yes Enterprise Development - yes | |
| Empowering Supplier Status | YES / NO and specify them | Yes | |
| Final B-BBEE Status Level | Level 7 | | |

*indicate how each element contributes to the outcome of the scorecard

SECTION C: FINANCIAL REPORT

1. BASIC ACCOUNTING DETAILS:


- a. Accounting Officer's Name:
- b. Address:
- c. Accounting Policy: (*Your accounts are done?*)
- | Weekly | Monthly | Other (specify) |
|--------|---------|-----------------|
| | x | |
- d. Has the attached Financial Statements and Annual Report been approved by the entity?

2. PLEASE ATTACH THE FOLLOWING:

- a. Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report.
- i) Annual Report

b. Entity Annual Turnover:

c. Sign-off and Date

| | |
|------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
|  _____ Signature | 20 September 2018 _____ Date |
|------------------------------------------------------------------------------------------------------------------|-------------------------------------------|

EMPOWERDEX

Economic Empowerment Rating Agency



Generic B-BBEE Verification Certificate

Woolworths Holdings Limited

Registration Number: 1929/001986/06
Address: 93 Long Market Street Cape Town 8000

Level Seven Contributor

| Scorecard Information | Actual Score | Target Score | Analysis | Results |
|----------------------------------------|--------------|--------------|-------------------------------------------|-------------------|
| Ownership | 20.02 | 25.00 | Black Ownership Percentage | *35.20% |
| Management Control | 12.95 | 19.00 | Black Women Ownership Percentage | *14.05% |
| Skills Development | 12.78 | 20.00 | Modified Flow Through Principle Applied | No |
| Enterprise and Supplier Development | 23.75 | 40.00 | Exclusion Principle Applied | No |
| Socio-Economic Development | 5.00 | 5.00 | 51% Black Owned Designated Group Supplier | No |
| Total Score | 74.50 | 109.00 | Empowering Supplier | Yes |
| | | | VAT Number | 4550102216 |
| Procurement Recognition Level | 60.00% | | Financial Year End | 30 June 2018 |
| Discounting Principle Applicable | Yes | | Issue Date | 20 September 2018 |
| Recorded Procurement Recognition Level | 50.00% | | Expiry Date | 19 September 2019 |
| | | | Re-Issue Date | N/A |

*51% Black-owned means an entity in which black people hold at least 51% of the exercisable voting rights, black people hold at least 51% of the economic interest and has earned all the points for net value.
*30% Black women owned means an entity in which black women hold more than 30% of the exercisable voting rights, black women hold more than 30% economic interest and has earned all the points for net value.

Ownership includes Mandated Investments


Technical Signatory - Nadine Viljoen

20 September 2018
Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's Codes of Good Practice on Broad Based Black Economic Empowerment as Gazetted on 11 October 2013.



Empowerdex (Pty) Ltd Reg. 2001/001963/07
Directors: C Wu, M Black, L Loma, S Sebendor

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