



WOOLWORTHS HOLDINGS LIMITED

2020 External Recognition

START

EXTERNAL RECOGNITION

Woolworths Holdings is, in general, highly rated among its local and global peers in indices, ratings and assessments it is included in. This year, the Group's Good Business Journey management, performance and reporting received the following recognition:


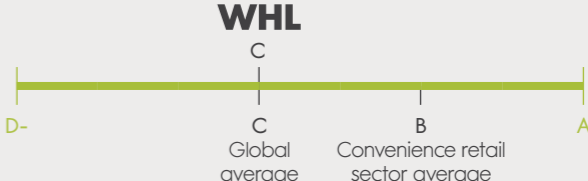



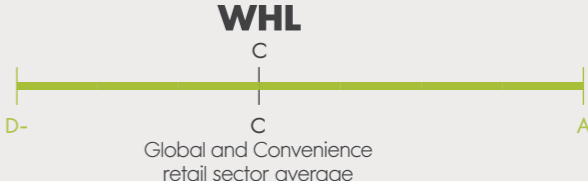

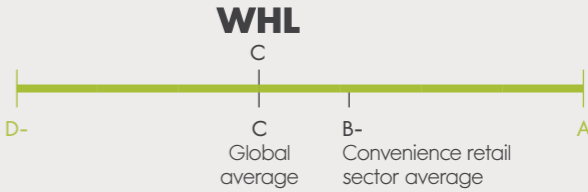


WOOLWORTHS HOLDINGS LIMITED

INDEX, RATING OR ASSESSMENT	DESCRIPTION	PERFORMANCE	INDUSTRY BENCHMARKING
<p>FTSE/RUSSELL RESPONSIBLE INVESTMENT INDEX AND TOP 30 INDEX 2019/2020</p> 	<p>The FTSE/JSE Responsible Investment Index (Index) assesses the environmental, social and governance (ESG) performance of all companies with a full listing on the main board of the JSE. The Index comprises eligible companies who achieve the required minimum FTSE Russell ESG rating.</p> <p>The FTSE/JSE Responsible Investment Top 30 Index comprises the 30 top scoring companies included in the FTSE/JSE Responsible Investment Index.</p>	<p>Woolworths Holdings Limited (WHL) was included in the FTSE/JSE Responsible Investment Index and Top 30 Index for 2019/2020.</p>	<p>WHL IS ONE OF ONLY THREE JSE-LISTED RETAILERS ON THE FTSE/JSE RESPONSIBLE INVESTMENT TOP 30 INDEX FOR 2019/2020.</p>
<p>FTSE4GOOD EMERGING INDEX SERIES 2019/2020</p> 	<p>The FTSE4Good Emerging Index Series comprises companies achieving an overall ESG rating of 2.9 or more out of 5, when the FTSE4Good criteria is applied to the companies included in the FTSE Emerging Index.</p> <p>The FTSE Emerging Index includes companies from over 20 emerging countries, including South Africa.</p>	<p>WHL was included in the FTSE4Good Emerging Index Series for 2019/2020, with an ESG rating of</p> <p>4.5</p>	<p>FTSE4GOOD ESG rating:</p>  <p>*Assessed companies are broken down into 11 industries and 173 subsectors. WHL is included in the Consumer Services industry and the Broadline Retailer subsector.</p>


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<p>DOW JONES SUSTAINABILITY INDEX 2018/2019</p> <p>MEMBER OF Dow Jones Sustainability Indices In Collaboration with RobecoSAM</p>	<p>The starting universe of the Dow Jones Sustainability Index (DJSI) is the S&P Global Broad Market Index. All companies in this universe are assessed against the DJSI criteria, and only those that perform in the top 10% are ultimately included in the DJSI.</p>	<p>WHL was included in the 2018/2019 Dow Jones Sustainability Index for the ninth year in succession, with a score of 56%.</p> <p>As one of the top-scoring companies, WHL qualified for inclusion in The Sustainability Yearbook 2019 and received the Bronze Class distinction for excellent sustainability performance.</p> <p>SAM Sustainability Award Bronze Class 2019</p>	<p><i>WHL is the only African retailer and one of only three South African companies on both the World Sustainability Index and the Emerging Markets Sustainability Index.</i></p> <p><i>WHL ranked #12 in the Retailing category (out of 75 global retailers assessed), putting the Group in the 85th percentile.</i></p> <p>DJSI score:</p> <p>0% Retailing industry average 28% WHL 56% 100%</p>
<p>CDP CLIMATE 2019</p>	<p>The CDP assesses companies' reporting of their environmental impacts with regards to water, climate change, and deforestation, including the governance and risk management thereof. Submission to the CDP is on a voluntary basis. The assessment is based on companies' responses to a set questionnaire developed by the CDP and companies are ranked from A (best) to D- (worst).</p>	<p>WHL was ranked as follows in 2019:</p> <p>B (2018: B)</p>	<p>D- Global average C WHL B A</p> <p>B- Convenience retail sector average</p>
<p>CDP WATER 2019</p>	<p>The CDP assesses companies' reporting of their environmental impacts with regards to water, climate change, and deforestation, including the governance and risk management thereof. Submission to the CDP is on a voluntary basis. The assessment is based on companies' responses to a set questionnaire developed by the CDP and companies are ranked from A (best) to D- (worst).</p>	<p>WHL was ranked as follows in 2019:</p> <p>B (2018: B-)</p>	<p>D- WHL B A</p> <p>B- Global and Convenience retail sector average</p>




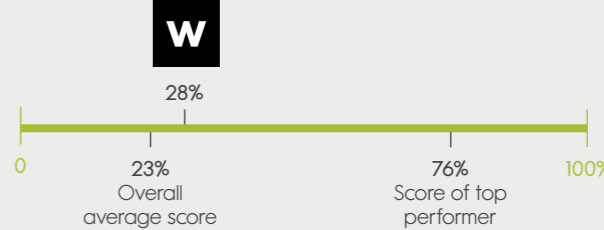
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<p>CDP FORESTS 2019: TIMBER</p> 		<p>WHL was ranked as follows in 2019:</p> <p>C</p> <p>(2018: C)</p>	
<p>CDP FORESTS 2019: PALM OIL</p> 		<p>WHL was ranked as follows in 2019:</p> <p>B</p> <p>(2018: B)</p>	
<p>CDP FORESTS 2019: CATTLE PRODUCTS</p> 	<p>The CDP assesses companies' reporting of their environmental impacts with regards to water, climate change, and deforestation, including the governance and risk management thereof. Submission to the CDP is on a voluntary basis. The assessment is based on companies' responses to a set questionnaire developed by the CDP and companies are ranked from A (best) to D- (worst).</p>	<p>WHL was ranked as follows in 2019:</p> <p>C</p> <p>(2018: C)</p>	
<p>CDP FORESTS 2019: SOY</p> 		<p>WHL was ranked as follows in 2019:</p> <p>C</p> <p>(2018: C)</p>	
<p>CDP SUPPLIER ENGAGEMENT</p> 		<p>WHL was ranked as follows in 2019:</p> <p>B</p> <p>(new assessment in 2019)</p>	


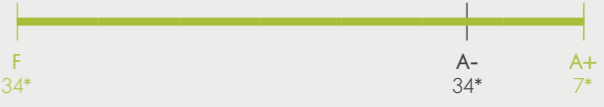
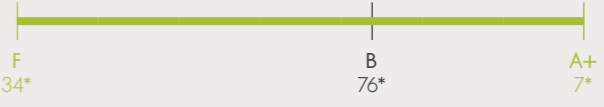
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<p>MSCI ESG RATING 2020</p> <p>MSCI ESG RATINGS</p>	<p>MSCI ESG Ratings aim to measure a company's resilience to long-term ESG risks. Companies are scored on an industry-relative scale from CCC (laggard) to AAA (leader) across the most relevant key issues based on a company's business model.</p>	<p>WHL's 2020 rating:</p> <p>AA</p>	<p>WHL IS INCLUDED IN THE TOP 14% WHEN COMPARED TO INDUSTRY PEERS IN THE MSCI'S UNIVERSE OF RETAIL-CONSUMER DISCRETIONARY COMPANIES ASSESSED (86 COMPANIES).</p> <p>MSCI  ESG RATINGS</p> <p>CCC B BB BBB A AA AAA</p>
<p>BLOOMBERG ESG SCORE</p> <p>Bloomberg</p>	<p>Bloomberg's ESG disclosure score evaluates the amount of ESG data companies report on. Scores range from 01 for companies that disclose the minimum amount of ESG data to 100 for those that disclose every data point collected by Bloomberg. Scores above 40 indicate good transparency, and scores above 50 indicate excellent transparency.</p>	<p>WHL overall ESG data score:</p> <p>53</p>	<p>WHL'S OVERALL ESG, ENVIRONMENTAL AND GOVERNANCE DISCLOSURE SCORES FELL INTO THE CATEGORY FOR EXCELLENT TRANSPARENCY, AND WERE THE HIGHEST OF THE SOUTH AFRICAN RETAILERS ASSESSED USING BLOOMBERG'S ESG SCORE.</p>

WOOLWORTHS SOUTH AFRICA

INDEX, RATING OR ASSESSMENT	DESCRIPTION	PERFORMANCE	INDUSTRY BENCHMARKING
<p>SUSTAINABLE COTTON RANKING 2020</p> 	<p>The Sustainable Cotton Ranking is an assessment performed by Pesticide Action Network UK, Solidaridad and WWF of global companies on their policies, traceability and actual uptake of sustainable cotton. Companies are ranked on a scale of 'not yet started', 'starting the journey', 'well on the way' and 'leading the way'.</p>	<p>Woolworths South Africa (WSA) 2020 ranking:</p> <p>WELL ON THE WAY</p>	<p><i>WSA was the only South African company included in the assessment, and was one of the top 5 performers with regard to sustainable cotton policies. However, room for improvement was noted in the categories cotton traceability and uptake.</i></p> <p>Ranking of 77 companies assessed in 2020:</p>  <p>*Number of companies in each ranking</p>
<p>FASHION TRANSPARENCY INDEX 2020</p> 	<p>The Fashion Transparency Index ranks 250 of the world's largest fashion brands and retailers according to how much they disclose about their social and environmental policies, practices and impact. Scores are calculated from 0% (worst) to 100% (best).</p>	<p>WSA 2020 score:</p> <p>28%</p>	<p>WSA SCORED ABOVE THE OVERALL AVERAGE, AND ALSO ACHIEVED THE HIGHEST OVERALL SCORE OF ANY SOUTH AFRICAN FASHION RETAILER.</p>  <p><i>However, WSA performed poorly relative to our global peers, with the assessment indicating that more work is required, particularly in our approach to transparency.</i></p>

COUNTRY ROAD GROUP AND DAVID JONES

INDEX, RATING OR ASSESSMENT	DESCRIPTION	PERFORMANCE	INDUSTRY BENCHMARKING
<p>BAPTIST WORLD AID ETHICAL FASHION REPORT 2019</p> 	<p>Baptist World Aid (BWA) is a Christian aid and development organisation that partners with Australian Christians to end poverty. BWA assesses companies using a set questionnaire.</p> <p>The annual Ethical Fashion Report grades over 400 fashion brands from A+ (best) to F (worst), based on the strength of their systems to mitigate against the risks of forced labour, child labour, and exploitation in their supply chains.</p>	<p>Country Road Group (CRG):</p> <p>A-</p> <p>(2018: A-)</p> <p>David Jones (DJ):</p> <p>B</p> <p>(2018: B-)</p>	<p>Grading of fashion brands assessed in 2019:</p> <p>CRG</p>  <p>*Number of fashion brands in each grading</p> <p>Grading of fashion brands assessed in 2019:</p> <p>DJ</p>  <p>*Number of fashion brands in each grading</p>

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what we're doing, visit

We appreciate any feedback on our Good Business Journey Report.
Please contact GoodBusinessJourney@woolworths.co.za
