



WWHL

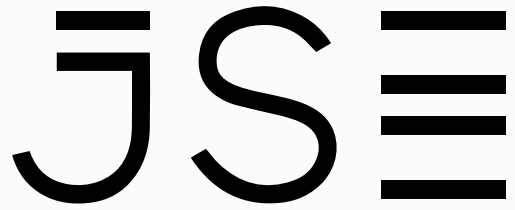

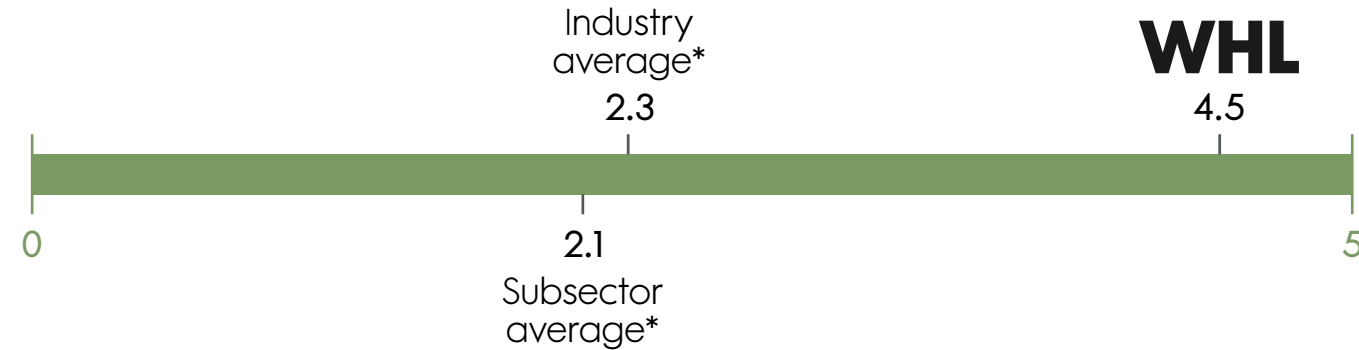
WOOLWORTHS HOLDINGS LIMITED

2021 External Recognition

START


EXTERNAL RECOGNITION

In general, the WHL Group (the Group) is rated highly among its local and global peers in the indices, ratings, and assessments in which it is included. This year, the Group’s Good Business Journey management, performance, and reporting received the following recognition:



| WOOLWORTHS HOLDINGS LIMITED | | | |
|--|---|--|--|
| INDEX, RATING OR ASSESSMENT | DESCRIPTION | PERFORMANCE | INDUSTRY BENCHMARKING |
| <p>FTSE/JSE RESPONSIBLE INVESTMENT INDEX AND TOP 30 INDEX 2020/2021</p>  | <p>The FTSE/JSE Responsible Investment Index assesses the environmental, social, and governance (ESG) performance of all companies with a full listing on the main board of the JSE. The Index comprises eligible companies which achieve the required minimum FTSE Russell ESG rating.</p> <p>The FTSE/JSE Responsible Investment Top 30 Index comprises the 30 top-scoring companies included in the FTSE/JSE Responsible Investment Index.</p> | <p>Woolworths Holdings Limited (WHL) was included in the FTSE/JSE Responsible Investment Index and Top 30 Index for 2020/2021.</p> | <p>WHL IS ONE OF ONLY FOUR JSE-LISTED RETAILERS ON THE FTSE/JSE RESPONSIBLE INVESTMENT TOP 30 INDEX FOR 2020/2021.</p> |
| <p>FTSE4GOOD EMERGING INDEX SERIES 2020/2021</p>  | <p>The FTSE4Good Emerging Index Series comprises companies achieving an overall ESG rating of 2.9 or more out of 5 when the FTSE4Good criteria is applied to the companies included in the FTSE Emerging Index. The FTSE Emerging Index includes companies from more than 20 emerging countries, including South Africa.</p> | <p>WHL was included in the FTSE4Good Emerging Index Series for 2020/2021, with an ESG rating of</p> <p>4.5</p> <p>(2019: 4.5)</p> | <p>FTSE4GOOD ESG RATING:</p>  <p>* Assessed companies are broken down into 11 industries and 173 subsectors. WHL is included in the Consumer Services industry and the Broadline Retailer subsector.</p> |

| WOOLWORTHS HOLDINGS LIMITED | | | |
|-----------------------------------|---|-----------------------|--|
| INDEX, RATING OR ASSESSMENT | DESCRIPTION | PERFORMANCE | INDUSTRY BENCHMARKING |
| CDP CLIMATE 2020 | | B (2019: B) | <p>WHL B Global and Convenience Retail sector average C</p> |
| CDP WATER 2020 | | B (2019: B) | <p>WHL B Global and Convenience Retail sector average B</p> |
| CDP FORESTS 2020: TIMBER | <p>The CDP assesses companies' reporting of their environmental impacts with regards to water, climate change, and deforestation, including the governance and risk management thereof. Submission to the CDP is on a voluntary basis. The assessment is based on companies' responses to a set questionnaire developed by the CDP, and companies are ranked from A (best) to D- (worst).</p> | C (2019: C) | <p>WHL C Global and Convenience Retail sector average C</p> |
| CDP FORESTS 2020: PALM OIL | | B (2019: B) | <p>WHL B Global average C Convenience Retail sector average B-</p> |
| CDP FORESTS 2020: CATTLE PRODUCTS | | C (2019: C) | <p>WHL C Global and Convenience Retail sector average C</p> |
| CDP FORESTS 2020: SOYA | | C (2019: C) | <p>WHL C Global and Convenience Retail sector average C</p> |

WOOLWORTHS HOLDINGS LIMITED

| INDEX, RATING OR ASSESSMENT | DESCRIPTION | PERFORMANCE | INDUSTRY BENCHMARKING |
|---|---|--|---|
| <p>MSCI ESG RATING 2021</p> <p>MSCI ESG RATINGS</p> | <p>MSCI ESG Ratings aim to measure a company's resilience to long-term ESG risks. Companies are scored on an industry-relative scale from CCC (laggard) to AAA (leader) across the most relevant key issues, based on a company's business model.</p> | <p>WHL's 2021 rating:</p> <p>AA</p> <p>(2020: AA)</p> | <p>WHEN COMPARED TO INDUSTRY PEERS IN THE MSCI'S UNIVERSE OF RETAIL-CONSUMER DISCRETIONARY COMPANIES ASSESSED (88 COMPANIES), WHL IS INCLUDED IN THE TOP 15%.</p>  <p>The use by the WHL group of any MSCI ESG Research LLC or its affiliates ('MSCI') data, and the use of MSCI logos, trademarks, service marks or index names herein, do not constitute a sponsorship, endorsement, recommendation or promotion of the WHL Group by MSCI. MSCI services and data are the property of MSCI or its information providers, and are provided 'as-is' and without warranty. MSCI names and logos are trademarks or service marks of MSCI.</p> |

WOOLWORTHS SOUTH AFRICA

| | | | |
|---|---|---|--|
| <p>FASHION TRANSPARENCY INDEX 2021</p>  | <p>The Fashion Transparency Index ranks 250 of the world's largest fashion brands and retailers according to how much they disclose about their social and environmental policies, practices, and impact. Scores are calculated from 0% (worst) to 100% (best).</p> | <p>WSA 2021 score:</p> <p>24%</p> <p>(2020: 19%)</p> | <p>WSA SCORED ABOVE THE OVERALL AVERAGE, AND ALSO ACHIEVED THE HIGHEST OVERALL SCORE OF ANY SOUTH AFRICAN FASHION RETAILER.</p> <p>However, WSA performed poorly relative to our global peers, with the assessment indicating that more work is required, particularly in our approach to transparency.</p>  |
|---|---|---|--|

COUNTRY ROAD GROUP AND DAVID JONES

| INDEX, RATING OR ASSESSMENT | DESCRIPTION | PERFORMANCE | INDUSTRY BENCHMARKING |
|-----------------------------|-------------|-------------|-----------------------|
|-----------------------------|-------------|-------------|-----------------------|

**BAPTIST WORLD AID
ETHICAL FASHION REPORT 2020**



**BAPTIST
WORLD AID
AUSTRALIA**
Be Love. End poverty.

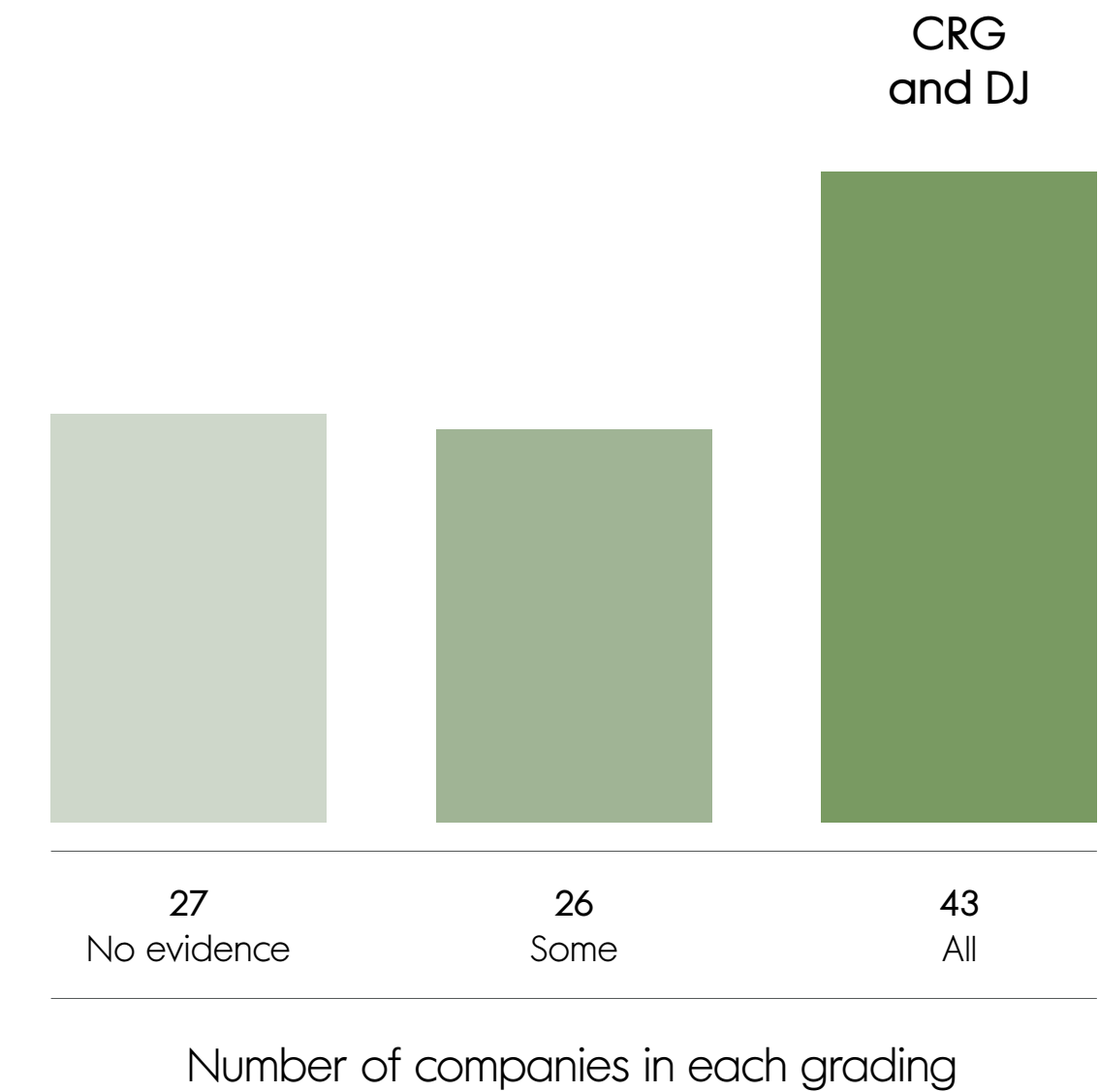
Baptist World Aid (BWA) is a Christian aid and development organisation that partners with Australian Christians to end poverty.

In 2020, BWA conducted a special assessment related to Covid-19, covering 96 companies (428 brands). The purpose thereof was to highlight what steps companies are taking to protect and support the most vulnerable workers in their supply chains during the pandemic.

Brands were assessed across **six commitments** and were ranked on the following scale: provided evidence of actions for all commitments, evidence of actions for some commitments, and no evidence of actions taken related to the commitments.

**COUNTRY ROAD GROUP (CRG)
AND DAVID JONES (DJ) 2020
RATING: PROVIDED
EVIDENCE OF ACTIONS
FOR ALL COMMITMENTS***

*See rollover to the left



**OXFAM COMPANY TRACKER
ON LIVING WAGE**



Oxfam Australia reviewed 23 brands on their progress towards enabling a living wage in the supply chain. Brands were assessed against five pillars:

- BE TRANSPARENT
- MAKE A COMMITMENT
- SEPARATE LABOUR COSTS
- PUBLISH PLANS
- PAY A LIVING WAGE

**COUNTRY ROAD GROUP (CRG)
AND DAVID JONES (DJ) WERE
ASSESSED AS HAVING TAKEN
ACTION AGAINST THE FIRST TWO
PILLARS – BE TRANSPARENT
AND MAKE A COMMITMENT.**

**NUMBER OF COMPANIES ASSESSED AS
TAKING ACTION AGAINST THE PILLARS:**

| | |
|-----------------------|----------------------------|
| Be transparent | 14 (INCL. CRG & DJ) |
| Make a commitment | 13 (INCL. CRG & DJ) |
| Separate labour costs | 3 |
| Publish plans | 0 |
| Pay a living wage | 0 |

To find out more about what we're doing, visit

*We appreciate any feedback on our Good Business Journey Report.
Please contact GoodBusinessJourney@woolworths.co.za*