

WOOLWORTHS HOLDINGS LIMITED



# GOOD BUSINESS JOURNEY REPORT

2022 EXTERNAL RECOGNITION




















START

# EXTERNAL RECOGNITION


*In general, the WHL Group (the Group) is rated highly among its local and global peers in the indices, ratings, and assessments in which it is included. This year, the Group’s Good Business Journey management, performance, and reporting received the following recognition:*

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INDEX, RATING OR ASSESSMENT	DESCRIPTION	PERFORMANCE	INDUSTRY BENCHMARKING
<p>FTSE/RUSSELL RESPONSIBLE INVESTMENT INDEX AND TOP 30 INDEX 2022</p> 	<p>The FTSE/JSE Responsible Investment Index assesses the environmental, social, and governance (ESG) performance of all companies with a full listing on the main board of the JSE. The Index comprises eligible companies that achieve the required minimum FTSE Russell ESG rating. The FTSE/JSE Responsible Investment Top 30 Index comprises the 30 top-scoring companies included in the FTSE/JSE Responsible Investment Index.</p>	<p><b>Woolworths Holdings Limited (WHL) was included in the FTSE/JSE Responsible Investment Index and Top 30 Index for 2021.</b></p>	<p><b>WHL IS ONE OF THREE JSE-LISTED RETAILERS ON THE FTSE/JSE RESPONSIBLE INVESTMENT TOP 30 INDEX FOR 2022.</b></p>
<p>FTSE4GOOD EMERGING INDEX SERIES 2021/2022</p>	<p>The FTSE4Good Emerging Index Series comprises companies achieving an overall ESG rating of 2.9 or more out of 5 when the FTSE4Good criteria are applied to the companies included in the FTSE Emerging Index. The FTSE Emerging Index includes companies from more than 20 emerging countries, including South Africa.</p>	<p><b>WHL was included in the FTSE4Good Emerging Index Series for 2021/2022, with an ESG rating of</b></p> <p><b>4.2</b></p> <p>2020: 4.5</p>	<p><b>FTSE4GOOD ESG rating:</b></p>  <p>* WHL is included in the Consumer Services industry and the Broadline Retailer subsector.</p>

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CDP CLIMATE 2021	 <p>The CDP assesses companies' reporting of their environmental impacts with regards to water, climate change, and deforestation, including the governance and risk management thereof. Submission to the CDP is on a voluntary basis. The assessment is based on companies' responses to a set questionnaire developed by the CDP, and companies are ranked from A (best) to D- (worst).</p>	B	2020: B	<p>WHL  B</p> <p>Global average  B-</p> <p>Convenience Retail sector average  B</p>
CDP WATER 2021		B	2020: B	<p>WHL  B</p> <p>Global average  B</p> <p>Convenience Retail sector average  C</p>
CDP FORESTS 2021: TIMBER		C	2020: C	<p>WHL  C</p> <p>Global average  B-</p> <p>Convenience Retail sector average  C</p>
CDP FORESTS 2021: PALM OIL		C	2020: B	<p>WHL  C</p> <p>Global average  B-</p> <p>Convenience Retail sector average  C</p>
CDP FORESTS 2021: CATTLE PRODUCTS		C	2020: C	<p>WHL  C</p> <p>Global average  C</p> <p>Convenience Retail sector average  C</p>
CDP FORESTS 2021: SOYA		C	2020: C	<p>WHL  C</p> <p>Global average  C</p> <p>Convenience Retail sector average  C</p>

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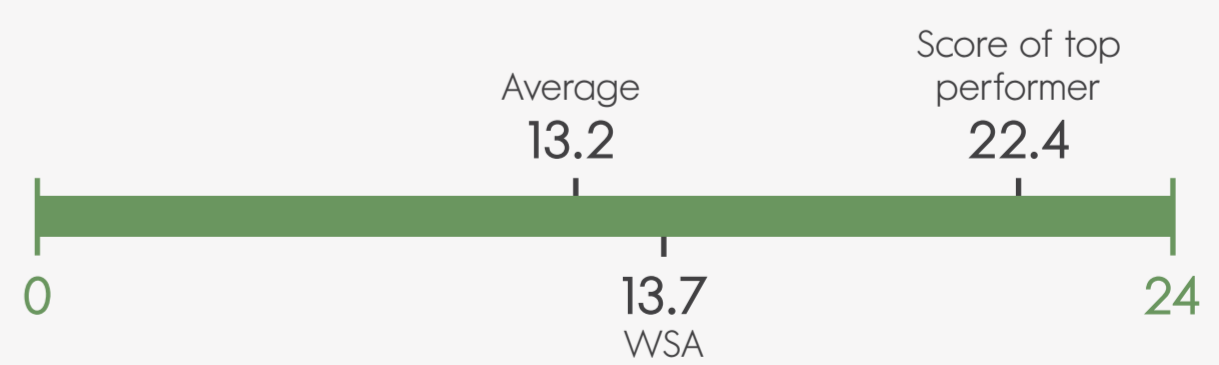
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<p>MSCI ESG RATING</p> <h1>MSCI ESG RATINGS</h1>	<p>MSCI ESG ratings aim to measure a company's resilience to long-term ESG risks. Companies are scored on an industry-relative scale from CCC (laggard) to AAA (leader) across the most relevant key issues, based on a company's business model.</p>	<p>WHL's rating</p> <h1>AA</h1> <p>2021: AA</p>	<p>When compared to industry peers in the MSCI's universe of retail-consumer discretionary companies assessed (81 companies), WHL is included in the top 26%.</p>  <p>MSCI ESG RATINGS</p> <p>CCC B BB BBB A AA AAA</p>

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<p>FASHION TRANSPARENCY INDEX 2021</p> 	<p>The Fashion Transparency Index ranks 250 of the world's largest fashion brands and retailers according to how much they disclose about their social and environmental policies, practices, and impact. Scores are calculated from 0% (worst) to 100% (best).</p>	<p>WSA 2022 score</p> <h1>26%</h1> <p>2021: 24%</p>	<p>WSA scored above the overall average, and also achieved the highest overall score of any South African fashion retailer.</p> <p>However, WSA performed poorly relative to our global peers, with the assessment indicating that more work is required, particularly in our approach to transparency.</p> 
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<p>INTERCONTINENTAL GROUP OF DEPARTMENT STORES (IGDS) AWARD FOR THE WORLD'S BEST SUSTAINABILITY/CSR CAMPAIGN BY A DEPARTMENT STORE 2022</p> 	<p>The IGDS invites department stores from around the world to submit entries for this award, which aims to foster greater corporate social responsibility leadership among department stores, and reward best-in-class practices. The main judging criteria include the originality and pertinence of the campaign, its execution, and the resulting audience impact.</p>	 <p><b>WSA'S ZERO HUNGER FOOD SECURITY CAMPAIGN WAS AWARDED 2ND RUNNER-UP.</b></p>	<p><b>RECEIVING THIS AWARD AMONG THE WORLD'S MOST-RENOWNED DEPARTMENT STORES IS AN ACCOLADE WE ARE VERY PROUD OF.</b></p>								
<p>WWF PALM OIL BUYERS SCORECARD 2021</p> 	<p>The WWF Palm Oil Buyers Scorecard assesses 227 palm oil buyers on actions they're taking towards supporting ethical palm oil supply chains. Companies are scored from 0 (worst) to 24 (best).</p>	<p>WSA 2021:</p> <p><b>13.7</b></p> <p>(FIRST TIME PARTICIPATING)</p>	<p>Woolworths scored above the global average, and was the top-ranked South African retailer.</p>  <table border="1"> <caption>Scorecard Data</caption> <thead> <tr> <th>Category</th> <th>Score</th> </tr> </thead> <tbody> <tr> <td>WSA</td> <td>13.7</td> </tr> <tr> <td>Average</td> <td>13.2</td> </tr> <tr> <td>Score of top performer</td> <td>22.4</td> </tr> </tbody> </table>	Category	Score	WSA	13.7	Average	13.2	Score of top performer	22.4
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<p>COMPASSION IN WORLD FARMING SUPERMARKET SURVEY 2022</p> 	<p>The Compassion in World Farming Supermarket Survey scores and rates supermarkets on their policies, performance, and overall approach to farm animal welfare for laying hens, broilers, pigs, dairy cows, and calves.</p>	<p><b><i>WSA WAS RANKED 9<sup>TH</sup> OUT OF 29 RETAILERS THAT PARTICIPATED (19 FROM THE EUROPEAN UNION (EU), 10 NON-EU). FOR INDIVIDUAL SPECIES, WOOLWORTHS WAS RANKED 4<sup>TH</sup> IN LAYING HENS, 8<sup>TH</sup> IN DAIRY, 9<sup>TH</sup> IN SOWS AND 7<sup>TH</sup> IN FISH.</i></b></p>
<p>ORACLE CHANGE AGENTS SUSTAINABILITY AWARD 2021</p> 	<p>The Oracle Change Agents Sustainability Award is an annual global award that honours Oracle customers who have demonstrated excellence in environmental leadership, cost reduction, and improvement of business efficiencies by using Oracle Cloud technologies.</p>	<p><b><i>WSA WAS THE WINNER OF THE THE EARTHFIRST AWARD FOR EXCELLENCE IN SUSTAINABILITY FOR THE USE OF ORACLE CLOUD TECHNOLOGY IN CAPTURING AND REPORTING ON FOOD SUSTAINABILITY ATTRIBUTES.</i></b></p>

COUNTRY ROAD GROUP AND DAVID JONES

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<p>BAPTIST WORLD AID ETHICAL FASHION REPORT 2021</p>  <p><b>BAPTIST WORLD AID AUSTRALIA</b> Be Love. End poverty.</p>	<p>Baptist World Aid (BWA) is a Christian aid and development organisation that partners with Australian Christians to end poverty.</p> <p>The annual Ethical Fashion Report grades 98 fashion companies from A+ (best) to F (worst), based on the strength of their systems to mitigate against the risks of forced labour, child labour, and exploitation in their supply chains.</p>	<p>2021 SCORES</p> <hr/> <p style="font-size: 48px; text-align: center;">A</p> <p style="text-align: center;">Country Road Group</p> <hr/> <p style="font-size: 48px; text-align: center;">B</p> <p style="text-align: center;">David Jones</p> <hr/> <p>In 2020, BWA conducted a special assessment related to Covid-19. The purpose thereof was to highlight what steps companies were taking to protect and support the most vulnerable workers in their supply chains during the pandemic. Companies were assessed across six commitments. Both CRG and DJ were rated as having provided evidence of actions taken across all six commitments.</p>	<p>GRADING OF FASHION COMPANIES ASSESSED</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="background-color: #f1c40f; text-align: center; font-size: 24px;">A+</td> <td style="text-align: center;">4</td> <td></td> </tr> <tr> <td style="background-color: #f1c40f; text-align: center; font-size: 24px;">A</td> <td style="text-align: center;">16</td> <td style="text-align: center;">CRG</td> </tr> <tr> <td style="background-color: #f1c40f; text-align: center; font-size: 24px;">B</td> <td style="text-align: center;">30</td> <td style="text-align: center;">DJ</td> </tr> <tr> <td style="background-color: #f1c40f; text-align: center; font-size: 24px;">C</td> <td style="text-align: center;">25</td> <td></td> </tr> <tr> <td style="background-color: #f1c40f; text-align: center; font-size: 24px;">D</td> <td style="text-align: center;">15</td> <td></td> </tr> <tr> <td style="background-color: #f1c40f; text-align: center; font-size: 24px;">E</td> <td style="text-align: center;">-</td> <td></td> </tr> <tr> <td style="background-color: #f1c40f; text-align: center; font-size: 24px;">F</td> <td style="text-align: center;">8</td> <td></td> </tr> </table>	A+	4		A	16	CRG	B	30	DJ	C	25		D	15		E	-		F	8	
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