WOOLWORTHS HOLDINGS LIMITED

2023 ERM Independent Limited Assurance Report

START

Independent Moderate Assurance Statement to Woolworths Holdings Limited

Environmental Resources Management Southern Africa (Pty) Ltd ("ERM") was engaged by Woolworths Holdings Limited ("Woolworths") to provide moderate assurance in relation to the selected information set out below and presented in Woolworths' FY2023 Good Business Journey Report (the "GBJ Report") and attached in Appendix 1.

Engagement summary	
	A. Whether Woolworths adheres, in all material respects, to the four AA1000 AccountAbility Principles of Inclusivity, Materiality, Responsiveness and Impact.
Scope of our assurance engagement	 B. Whether the FY2023 data for the 52-week period ending 25 June 2023, for the following key performance indicators, are fairly presented in the GBJ Report, in all material respects, in accordance with the reporting criteria: Water usage for Woolworths' head office, stores, and distribution centres [kilolitres] (p. 85); Electricity usage intensity per square meter of general letting area for Woolworths South Africa (WSA) corporate stores [KWh/m²] (p. 94); Percentage of Woolworths private label Fashion, Beauty and Homeware (FBH) locally sourced [%] (p. 51); Percentage change in reusable bag sales [%] (p. 76); Percentage of supplier sites meeting social and ethical compliance requirements – FBH [%] (p. 53); Percentage of supplier sites meeting social and ethical compliance requirements – Food [%] (p. 53); Percentage of supplier sites meeting social and ethical compliance requirements – Country Road Group [%] (p. 53); and Annual GBJ Savings [Rands] (p. 1 of the GBJ Report: 2023 Key Sustainability Indicators). C. Whether the assertions of the following management approach disclosures, as attached in Appendix 1, are fairly stated, in all material respects: Governance and Management; Social Development; Ethical Sourcing; Packaging and Waste; Water; and Energy and Climate Change.
Reporting period	FY2023 (52-week period ending 25 June 2023).
Reporting criteria	 AA1000 AccountAbility Principles (AA1000AP, 2018); and Woolworths' own internally defined 'measurement and reporting criteria' for the selected indicators, available on Woolworths' <u>website</u>.
Assurance standard and level of assurance	We performed a Type 2 moderate assurance engagement, in accordance with the AA1000 Assurance Standard (AA1000AS v3). The procedures performed in a moderate assurance engagement vary in nature and timing from, and are less in extent than for a high assurance engagement and consequently, the level of assurance obtained in a moderate assurance engagement is substantially lower than the assurance that would have been obtained had a high assurance engagement been performed.
Respective responsibilities	 Woolworths is responsible for preparing the GBJ Report and for the collection and presentation of the information within it, including the maintenance and integrity of the website, and for the designing, implementing and maintaining of internal controls relevant to the preparation and presentation of the selected information. ERM's responsibility is to provide conclusions to Woolworths on the agreed scope based on our engagement terms with Woolworths, the assurance activities performed and exercising our professional judgement.

Our conclusions

A. AA1000AP 2018 Principles

Based on our activities, as described below, nothing has come to our attention to indicate that Woolworths does not adhere, in all material respects, to the AA1000 AccountAbility Principles (AA1000AP, 2018), namely: Inclusivity, Materiality, Responsiveness and Impact.

B. Key Performance Indicators

Based on our activities, as described below, nothing has come to our attention to indicate that the FY2023 data for the key performance indicators listed under 'Scope' above are not fairly presented in the GBJ Report, in all material respects, in accordance with the reporting criteria.

C. Management Approach Disclosures

Based on our activities, as described below, nothing has come to our attention to indicate that Woolworths' management approach disclosures in Appendix 1 as listed below, are not fairly presented, in all material respects:

- Governance and Management;
- Social Development;
- Ethical Sourcing;
- Packaging and Waste;
- Water; and
- Energy and Climate Change.

Our assurance activities

Considering the level of assurance and our assessment of the risk of material misstatement of the selected information, a multi-disciplinary team of sustainability and assurance specialists performed a range of procedures that included, but was not restricted to, the following:

- Evaluating the appropriateness of the reporting criteria for the key performance indicators.
- Performing an analysis of the external environment, including a media search, to identify sustainability risks and issues in the reporting period that may be relevant to the assurance scope.
- Enquiries with relevant corporate level staff and desktop review of documentation to understand changes to the sustainability strategy, policies and management systems, including the materiality determination process and the results of stakeholder engagement processes.
- Interviews with management representatives responsible for managing the selected information.
- Interviews with relevant staff to understand and evaluate the management systems and processes (including internal review and control processes) used for collecting and reporting the selected disclosures.
- A review at corporate level of a sample of qualitative and quantitative evidence supporting the reported information.
- An analytical review and desktop testing of the year-end data included in the consolidated FY2023 Group data for the selected key performance indicators which included testing the completeness and mathematical accuracy of conversions and calculations, assumptions used and the Group consolidation in line with the stated reporting boundary.
- A review of selected evidence related to the assertions of the management approach disclosures for: Governance and Management; Social Development; Ethical Sourcing; Packaging and Waste; Water; and Energy and Climate Change.
- Reviewing the presentation of information relevant to the scope of our work in the GBJ Report to ensure consistency with our findings.

The limitations of our engagement

The reliability of the assured information is subject to inherent uncertainties, given the available methods for determining, calculating or estimating the underlying information and the dependence on third parties to provide information. It is important to understand our assurance conclusions in this context. Our work was undertaken virtually at Woolworths' head office in Cape Town, South Africa. We did not undertake source data verification at any operated facilities. Our independent Assurance Report provides no assurance on:

- The systems relied upon by Woolworths for stock, sales and financial internal management reporting, where applicable for the assurance scope;
- The maintenance and integrity of Woolworths' website, including controls used to achieve this, and in particular, whether any changes may have occurred to the information since it was first published; or
- Any other information in the GBJ Report or on Woolworths' website for the current reporting period; or on the baseline values
 used for presenting performance against targets; or prospective information including ambitions, plans, expectations or their
 achievability.

Our independence, integrity and quality control

Environmental Resources Management Southern Africa (Pty) Ltd ("ERM") and ERM Certification and Verification Services Limited ("ERM CVS") are members of the ERM Group. All employees are subject to ERM's Global Code of Business Conduct and Ethics. ERM CVS is an independent certification and verification body accredited by UKAS to ISO 17021:2015 and is also an AA1000 Licensed Assurance Provider. Accordingly, ERM CVS maintain a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements. ERM CVS' quality management system is at least as demanding as the relevant sections of ISQM-1 and ISQM-2 (2022).

ERM CVS applies a Code of Conduct and related policies to ensure that its employees maintain integrity, objectivity, professional competence and high ethical standards in their work. ERM CVS' processes are designed and implemented to ensure that the work we undertake is objective, impartial and free from bias and conflict of interest. ERM CVS' certified management system covers independence and ethical requirements that are at least as demanding as the relevant sections of Parts A & B of the IESBA Code relating to assurance engagements.

ERM CVS has extensive experience in conducting assurance on environmental, social, ethical and health and safety information, systems and processes, and provides no consultancy related services to Woolworths Holdings Limited in any respect.

Other Matters – observations

We have provided Woolworths with a separate management report with our detailed (non-material) findings and recommendations. Without affecting the conclusions presented above, we have the following key observations:

In relation to the Inclusivity Principle

Accountability to stakeholders is included in internal documents such as the Board Charter and the Social and Ethics Committee Charter. Woolworths maintains stakeholder engagement activities across each stakeholder category that are led by the Corporate Affairs Department and are part of Woolworths' day-to-day operations. A log of the organisation's external stakeholder engagements is maintained through a stakeholder management software tool and a summary of the stakeholder engagements completed during the reporting year is disclosed along with the GBJ Report.

The organisation's Stakeholder Management Policy, that was approved last year, was launched during January 2023 and rolled-out across business areas. The Policy includes the principled approach to engaging stakeholders and the implementation thereof will be monitored through stakeholder and issue scorecards. During the year under review, the organisation created a two-year cycle Stakeholder Management Roadmap centred around stakeholders trust, perception and engagement which is delivered through the biennial Stakeholder Perception Survey. The Roadmap should serve as a foundation of the organisation's Stakeholder Management strategy to mature the organisation's approach toward Stakeholder Management as a value driver tool.

In relation to the Materiality Principle

The Group materiality determination process is led by the Strategy and Reporting team, supported by the GBJ team and the Risk and Compliance team. The Board Sustainability Committee has oversight of Woolworths' sustainability materiality determination process and the Audit Committee is required to confirm satisfaction with Management's process of determining material issues, risks and opportunities for external reporting, including the GBJ Report. The materiality determination process is underpinned by the organisation's eight GBJ focus areas and is informed by annual retail industry reviews; peer and competitor comparisons; media and news article trend reviews; global commitments and sustainability reporting requirements; internal and external stakeholder engagements; the integrated risk management process and the organisation's combined assurance model. During the year under review, Woolworths undertook a materiality refresh which confirmed the organisation's material sustainability issues to be relevant, complete and in line with the organisation's GBJ strategy: Vision 2025⁺, with further emphasis being placed on climate change; biodiversity loss; packaging, plastic and circularity; water; food security, loss and waste; responsible sourcing; and transformation and inclusive growth.

The annual GBJ Report, which covers Woolworths' material sustainability issues across its eight focus areas, is a good example of how the organisation demonstrates balance and transparency about the sustainability issues that matter most to the business and its stakeholders. The organisation's strategy and management approach to each focus area is also disclosed on their website. During the year under review, to better understand the company's performance in relation to certain material sustainability topics, the organisation worked on establishing baseline information for various key performance indicators, especially in relation to Packaging.

In relation to the Responsiveness Principle

Material sustainability issues, as raised by Woolworths' key stakeholders, are discussed at Board Sustainability Committee meetings and are integrated into the risk management process, influencing how the organisation manages and responds to these issues. Woolworths' approaches to respond to material sustainability issues have remained consistent with both stakeholder and organisational interests and expectations. The organisation maintained mechanisms to capture ongoing stakeholder feedback, including formal marketing and communication plans; customer communication received through email and the 'MyWoolies' application; social media; annual reporting; ad-hoc engagement with industry bodies and government; and internal organisation-specific communications.

Woolworths continues to report its performance across its eight GBJ focus areas which are mapped against international imperatives such as the United Nations' Sustainable Development Goals (SDGs). Woolworths has improved their public reporting of targets for certain material topics during the year, especially Ethical Sourcing, and the organisation may wish to continue extending this to other material topics across the GBJ focus areas, in the future. Woolworths continues to progress its climate change disclosures through its Taskforce on Climate-related Financial Disclosures (TCFD) appendix to the GBJ Report and is encouraged to progress in the areas of conducting scenario analysis, calculating an internal carbon price and quantifying the financial impacts of the climate-related risks and opportunities identified for Woolworths.

In relation to the Impact Principle

Woolworths measures, evaluates and manages many of its impacts through the implementation of sustainability and business unit-level GBJ scorecards, which are aligned with its Vision 2025⁺ and are applied across the Group. During the year under review, progress on these scorecards were reported to the Sustainability Committee. The organisation's impacts are reported on (both quantitatively and qualitatively) in a balanced manner across its eight GBJ focus areas and Woolworths increased disclosure, particularly on its product transparency, traceability and responsible sourcing practices, during the year under review.

The process for impact assessment across selected GBJ focus areas is formally defined, with Woolworths measuring the majority of its impacts based on internally defined criteria. The company also reports its performance as rated by global and sector-specific index, ratings and assessment agencies which provide a level of comparability within the sector. Woolworths are encouraged to consider the Taskforce on Nature-related Financial Disclosures (TNFD) Framework in the future to support the organisation in identifying, assessing, managing and disclosing its nature-related dependencies, impacts, risks and opportunities.

In relation to the Key Performance Indicators

The reporting boundary, scope, calculation methodology and process for collecting and reporting data are detailed in indicator-specific guideline documents. The information for most indicators is obtained from systems relied upon by Woolworths for stock, sales and financial internal management reporting that are subject to various controls and audits. Manual data manipulation steps are necessary to derive figures reported for certain indicators, presenting a risk of reporting error, however current processes have proven to be adequate to detect and prevent material misstatements of data.

Woolworths performs an analytical review of the data and formally documents its management reviews and the approval process. Improved processes observed during the year included validation checks back to source documentation, as well as applying protection of formulae within workbooks, further enhancing the robustness of the control environment for selected KPIs.

During the year under review, there were continued changes in personnel involved in the data collection and reporting process for selected KPIs. There remains an opportunity to improve the implementation of change management and onboarding processes to maintain continuity in data management and reporting processes across indicators, especially when there are changes in personnel involved in these processes.

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WOOLWORTHS

APPENDIX 1: MANAGEMENT APPROACH DISCLOSURES

GOVERNANCE AND MANAGEMENT

The WHL Board remains resolute in its high standards of governance, ethics, and integrity. By setting an ethical tone at the top and leading effectively with integrity, the WHL Board ensures that good corporate governance is channelled into all levels of the organisation to enhance our reputation, build trust and, ultimately, result in value creation for the business and stakeholders. The WHL Board oversees strategy, risk, and performance, while operational responsibility resides with management.

WHL BOARD

- At the highest governance level, the WHL Board is responsible for monitoring that the Group is operating as a responsible corporate citizen and that the Group's strategy, risk, and opportunity assessment consider sustainability
- The WHL Board Sustainability Committee and the WHL Board Social and Ethics Committee support the Board in this regard

WHL BOARD SUSTAINABILITY AND WHL BOARD SOCIAL AND ETHICS COMMITTEES

WHL Board Sustainability Committee:

- Ensures that the sustainability strategy positions the Group as a leader in responsible retailing in the countries where it trades
- Oversees that sustainability initiatives and objectives are effectively integrated into the business and that the Group operates in an environmentally responsible manner
- Together with the Risk, Information and Technology Committee, oversees sustainability and climate-related risks and opportunities
- Approves the annual GBJ Report external assurance provider and reviews GBJ-related internal audit reports
- Oversees the materiality determination and refresh process informing Vision 2025+ and the annual GBJ Report
- Reviews and recommends the annual GBJ Report for approval to the Board
- Meets twice per annum

WHL Board Social and Ethics Committee:

- Oversees and reports on organisational ethics, the Group's responsible corporate citizenship, sustainable development (excluding those matters within the remit of the Board Sustainability Committee), and stakeholder relationships, including the approval of a stakeholder engagement strategy
- Assists the Board in discharging its responsibility regarding the approval, implementation, and monitoring of policies and practices that facilitate the Group's responsible corporate citizen credentials, thereby ensuring the Group is operating in a sound and ethical manner
- Reviews and signs off on new policies developed to govern and guide the business on some socio-economic aspects, including stakeholder management
- Ensures WHL meets its JSE Listing Requirements and progressive expectations in the context of Broad-based Black Economic Empowerment (BBBEE) credentials
- Meets three times per annum



For more information on the Board and its committees, refer to the <u>Board Charter</u>, <u>committees'</u> <u>Terms of Reference</u>, and the <u>Governance section of the IAR</u>.

EXECUTIVE COMMITTEES (EXCOs) - WHL, WOOLWORTHS AND COUNTRY ROAD GROUP

• Review GBJ strategy and performance regularly

GROUP HEAD OF SUSTAINABILITY, DIRECTOR OF CORPORATE AFFAIRS, AND GROUP PEOPLE DIRECTOR

• Responsible, with Exco teams, for the Group's GBJ-related strategy implementation and performance

The Group Head of Sustainability:

- Reports into an Exco member
- Reports twice yearly to the WHL Board Sustainability Committee on Sustainability Scorecard* scores, sustainability and climate change strategy, and performance against approved targets
- Reviews Sustainability Scorecard scores, performance, challenges, opportunities, and learnings with sustainability champions twice yearly
- Works with the sustainability teams and sustainability champions across the Group to implement the sustainability and climate change strategy
- Supports the Risk team in identifying environmental and climate-related risks for inclusion in the integrated risk management process

The Director of Corporate Affairs and Group People Director:

- Are WSA and WHL Exco members, respectively
- Report three times per year to the WHL Board Social and Ethics Committee on people, social development, health and wellness, and stakeholder engagement, including performance against approved targets
- Review related performance, challenges, opportunities, and learnings with the business regularly, and work with teams across the business to implement the relevant programmes
- Support the Risk team in identifying people and community-related risks for inclusion in the integrated risk management process

SUSTAINABILITY, CORPORATE AFFAIRS AND HUMAN RESOURCES TEAMS, IN CONJUNCTION WITH SUSTAINABILITY AND INCLUSIVE JUSTICE INITIATIVE (IJI) CHAMPIONS ACROSS THE GROUP

- Co-ordinate, lead, and report on GBJ programmes
- Work to strategically embed GBJ into the business and integrate it into the day-to-day operations and supply chain
- Measure, monitor, and report GBJ-related information, including for scorecard and annual reporting
- Have representatives on an internal Sustainability Steering Committee that meets quarterly to share progress updates and GBJ-related trends and content

SCORECARDS

Sustainability:

 WSA business units and CRG have a Sustainability Scorecard against which they measure their sustainability performance twice yearly. These scorecards include a set of relevant sustainability KPIs and associated targets aligned to environmental and supply chain aspects of the GBJ. A sustainability score is determined for each WSA business unit, WSA overall, and CRG by calculating the weighted average of each KPI's performance against its associated target

Corporate:

• WSA business units and CRG also have corporate scorecards that contain KPIs and targets aligned to the people and community aspects of the GBJ

Relevant KPIs and targets from these scorecards are included in employees' and management's personal performance scorecards across the Group as part of our Integrated Performance Management (IPM) system. Relevant KPIs would, for example, include BBBEE, local sourcing, carbon, electricity, waste, packaging, water, and responsibly sourced commodities

The Sustainability Scorecard scores for WSA as a whole and CRG are specifically included as one of the indicators used to measure the performance of the Group strategy. The scores also influence the calculation of the Group CEO and executive directors' variable pay

In addition, GBJ-related KPIs have been included in the executives' long-term incentive scheme. For more information, refer to the Remuneration Report

POLICIES AND POSITION STATEMENTS

• Supporting the GBJ programme across the Group are various policies and position statements. These policies and position statements cover our operations, business partners and suppliers, and materials or products

REPORTING SYSTEMS

 Supporting reporting of GBJ performance against targets and against sustainability, and corporate scorecards to management, Exco and the WHL Board and committees, which ultimately inform decision-making, strategy, and business plans, is informed by data gathered and maintained in internal reporting systems and portals across the Group

SOCIAL DEVELOPMENT

The world's complex challenges require deep insights and a collective effort to make a difference. As such, the Group's approach to social development is based on meaningful collaboration and partnerships that build capacity and develop supportive networks within our communities.

Our approach is tailored to the various countries where we operate. They have different social contexts and, therefore, require customised approaches to making meaningful contributions to the communities we impact.

The Corporate Social Investment (CSI) Policy guides, and the Woolworths Trust (Trust) governs Woolworths' social development activities. Established in 2003, the Trust, a legal entity managed by a Board of Trustees, reports on its activities to the WHL Board Social and Ethics Committee.

The CSI Policy mandates that we assess potential programmes or initiatives with the drivers and risks of long-term sustainability in mind. Multi-year interventions are preferred above ad hoc or once-off projects, and we consider the relevance, scalability and potential for future expansion.

The CSI Policy also outlines how to distribute the Trust's funds. The bulk is allocated to several flagship projects, which receive a three- to five-year commitment. The remaining funds are allocated towards matching funds for employee-nominated charities or smaller projects or initiatives determined at the Trust or Directors' discretion.

In principle, Woolworths will not provide funding for programmes or initiatives aimed at:

- Political, religious, sport, recreation or cultural intent
- Endowment funds
- Individual bursaries or scholarships
- Individuals who are looking for donations or sponsorship

CRG brands manage their own strategic partners, relationships and campaigns, focusing on community resilience, particularly physical and mental health and wellness.

ETHICAL SOURCING

Ethical sourcing requires us to build meaningful and long-term value-sharing relationships with our suppliers and other key stakeholders in the supply chain.

Our main focus is on our private-label primary suppliers and supply chains. This is where we can exert the greatest influence for positive change, and more easily monitor performance. Where possible, we also engage with branded suppliers to ensure that our standards are understood and upheld.

Our approach to ethical sourcing comprises:

SUPPLIER CODES OF CONDUCT

We expect our suppliers to share our vision for ethical sourcing. This is laid out in our Supplier Codes of Conduct and various ethical sourcing-related position statements suppliers must adhere to. These form part of the supplier onboarding process, are included in our supplier contracts, and are available on our supplier portals and customer-facing websites.

MONITORING OF SUPPLIERS

We monitor our suppliers' performance through various social and ethical audit programmes. We have started broadening our approach beyond audits to include due diligence. We are members of SEDEX, a web-based platform for sharing responsible sourcing data on supply chains.

We are working on converting our suppliers, including their factories and farms, where relevant, to SEDEX Members Ethical Trade Audit (SMETA), one of the most widely used ethical audit formats in the world. We also mutually recognise several other audits to allow factories to focus on improvement rather than additional costs, audit fatigue, and disruptions.

PARTNERING

We partner with best-in-class organisations, standards, and certification schemes to tackle complex and systemic issues and strengthen our responsible sourcing and supplier relationships.

• BUILDING AWARENESS AND CAPACITY We ensure ongoing training of our staff and suppliers in human rights, ethics, and responsible commodity sourcing to drive progress in our ethical sourcing commitments. Training is determined based on gaps and opportunities identified by staff or based on common risks found in audits.

PACKAGING AND WASTE

Embedding sustainable principles in how we approach packaging and product design plays a significant role in minimising the environmental impact of our products. Working closely with key stakeholders in our value chain (including product technologists, operations managers, and suppliers), we strive to improve our choice of materials and substrate types used on our products through:

- Identifying where the troublesome packaging is and removing it from our product offering. Troublesome packaging refers to packaging with characteristics not aligned with our sustainable packaging vision. Woolworths is focusing on shifting from multi-polymer and multi-layer to fully recyclable packaging for food
- Driving efficiencies by reviewing innovation opportunities for alternative sustainable packaging and product material options
- Reducing the amount of waste sent to landfill from our operations
- Making it easier for customers to recycle by communicating recycling options on product packs and providing recycling facilities in areas where we operate
- Documenting and tracking progress and performance against our commitments

We also work closely with our suppliers to ensure these filter through our entire value chain. Where solutions are complex and hard to implement, we focus on industry collaboration with key stakeholders that share our vision. This has helped us to build critical mass within the industry, and to bring overall systemic change.

In addition, we continue to position the Company as a responsible retailer through constant engagement with our customers. Taking our customers on this journey is key to meeting our commitments, and we continue to communicate using various platforms to shift customer perception regarding how we manage waste and packaging.

We want to find ways to ensure we create products that can be reused or repurposed and avoid sending them to landfills. We have also started exploring ways to design products with circularity in mind.

WATER

The Group applies innovative solutions for monitoring and managing water consumption across our operations. With over 60% of all water consumed by stores in our direct operations (stores, distribution centres, and offices), this space has been one of our main focus points.

Using our internal green building protocols to facilitate water-efficient design, we have implemented technologies such as:

- Rainwater harvesting
- Water recycling
- Use of alternate water supplies
- Installation of air-cooled refrigeration and air-conditioning systems, based on commercial viability and their remaining useful lives
- Dual-flush toilets
- Timer taps on basins

In areas experiencing a shortage of water supply, we install backup water tanks on a needs basis.

Within the Group's supply chain, water availability and quality impact the sourcing of our raw materials and the processing of finished products. We engage with our suppliers to implement innovative solutions in their operations to monitor and manage water usage through programmes such as Farming for the Future, water stewardship, and Factories of the Future.

Woolworths works with schools in impoverished communities, helping to educate children about the importance of water conservation, sanitation, and good hygiene. This is done through the Woolworths Making the Difference Programme, which aims to support education, health, and wellbeing of children at South African schools. Aligned to this, through the Woolies Water Fund we install water tanks at schools affected by drought, as well as those with inadequate infrastructure.

We are also participants in the United Nations Global Compact CEO Water Mandate, an initiative that focuses on mobilising business leaders on water, sanitation, and meeting the UN Sustainable Development Goals. Becoming a participant means that we have committed to continuous progress against six core elements of water stewardship, and to identify and manage our water risk.

ENERGY AND CLIMATE CHANGE

Most of our carbon emissions come from our electricity usage and via emissions from the production and manufacturing of our products.

Until recently, we have focused on reducing emissions from our direct operations. We have implemented a systematic approach to managing our energy footprint. Some of the initiatives

include the online metering of electricity, implementing energy-efficiency initiatives, and emissions reduction through adopting eco-friendly technology. These initiatives have helped us manage our progress over time while yielding energy savings and financial benefits.

Quantifying our impact by measuring our carbon footprint is essential to our approach. Programmes such as Farming for the Future have enabled us to cement our approach with suppliers to ensure we collectively work in transforming the value chain.

We conduct training and awareness programmes as part of capacity building to encourage adopting and applying best practices in all our facilities, especially in stores and distribution centres.

Woolworths continues to be transparent through voluntary disclosure to organisations such as the CDP (formerly known as the Carbon Disclosure Project) and meeting all mandatory reporting obligations in the areas where we operate. We are also committed to transparently disclosing climate-related risks and opportunities for our business.

To find out more about what we're doing, visit

For company-specific information, visit

(f) Country Road | Mimco | Trenery | Politix | Witchery

We appreciate any feedback on our Good Business Journey Report. Please contact <u>GoodBusinessJourney@woolworths.co.za</u>