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Auditor's Assurance Report on the compilation of the Constant Currency Pro forma Financial Information of Woolworths Holdings Limited

To the Directors of Woolworths Holdings Limited

Introduction

We have completed our assurance engagement to report on the compilation of the Constant Currency Pro forma Financial Information of Woolworths Holdings Limited ("the Company") and its subsidiaries (collectively "the Group"), by the directors of the Company ("the Directors").

The Constant Currency Pro forma Financial Information consists of the conversion of audited consolidated property, plant and equipment, and intangible assets, right-of-use assets, investments in joint ventures, inventories, receivables, derivatives, investments and loans, deferred tax and tax assets, cash and cash equivalents, total assets, shareholders' funds, borrowings and overdrafts, lease liabilities, deferred tax and tax liabilities, payables, derivatives and provisions, total equity and liabilities (collectively "Audited SOFP items") at 28 June 2026 and the audited turnover and concession sales and pro forma adjusted earnings before interest and tax (Adjusted EBIT) (collectively "SOCI items") for the 52 weeks ended 28 June 2026 (collectively the "Base Information") to a constant currency (collectively the "Constant Currency Pro forma Financial Information").

The applicable criteria on the basis of which the Directors have compiled the Constant Currency Pro forma Financial Information is specified in paragraphs 11.8 to 11.18 of the JSE Limited Listings Requirements ("JSE Listings Requirements"), and the SAICA Guide on Pro Forma Financial Information, and described in the basis of preparation set out in note 9 and 9.3 of the Summary of the Audited Group Results for the 52 weeks ended 28 June 2026 and Cash Dividend Declaration and in note 3 to the Supplementary Section to the Annual Financial Statements for the 52 weeks ended 28 June 2026 (the "Financial Information").

The Constant Currency Pro forma Financial Information included in the Financial Information has been compiled by the Directors to illustrate the impact of converting the SOCI items to a constant currency using the average Australian dollar exchange rate for the prior period, and to illustrate the impact of converting the Audited SOFP items to a constant currency using the closing Australian dollar exchange rate as at 29 June 2025 (collectively "Constant Currency Pro forma Adjustments").

As part of this process, the Audited SOFP items have been extracted by the Directors from the audited Consolidated Financial Statements for the 52 weeks ended 28 June 2026 on which an unmodified audit opinion has been issued on 1 September 2026 ("Financial Information").

The SOCI items have been extracted from the Pro forma Financial Information presented in the Financial Information on which an unmodified auditor's assurance report was issued on 1 September 2026.

Directors' responsibility for the Constant Currency Pro forma Financial Information

The Directors are solely responsible for the compilation and presentation of the Constant Currency Pro forma Financial Information on the basis of the applicable criteria specified in the JSE Listings Requirements and the SAICA Guide on Pro Forma Financial Information and described in the basis of preparation set out in the Financial Information ("the Applicable Criteria").

Our independence and quality management

We have complied with the independence and other ethical requirements of the *Code of Professional Conduct for Registered Auditors* issued by the Independent Regulatory Board for Auditors (IRBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)*.

KPMG Inc. applies the International Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Independent auditor's responsibility

Our responsibility is to express an opinion about whether the Constant Currency Pro forma Financial Information has been compiled, in all material respects, by the Directors on the basis of the Applicable Criteria.

We conducted our engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3420, *Assurance Engagements to Report on the Compilation of Pro forma Financial Information Included in a Prospectus*, which is applicable to an engagement of this nature, issued by the International Auditing and Assurance Standards Board. This standard requires that we plan and perform procedures to obtain reasonable assurance about whether the Directors have compiled, in all material respects, the Constant Currency Pro forma Financial Information on the basis of the Applicable Criteria.

For purposes of this engagement, we are not responsible for updating or reissuing any reports or opinions on any historical financial information used in compiling the Constant Currency Pro forma Financial Information. We note, however, that we audited the Financial Information which has been used in compiling the Audited SoFP. We issued our unmodified audit opinion on the Audited Financial Information on 1 September 2026 and issued our unmodified assurance opinion of the Pro forma Financial information on 1 September 2026 from which the SOCI items were extracted.

The purpose of the Constant Currency Pro forma Financial Information included in the Financial Information is to illustrate the impact of converting the SOCI items to a constant currency using the average Australian dollar exchange rate for the prior period, and to illustrate the impact of converting the Audited SOFP items to a constant currency using the closing Australian dollar exchange rate as at 29 June 2025.

Accordingly, we do not provide any assurance that the actual outcome of the Constant Currency Pro forma Adjustments included in the Financial Information would have been as presented.

A reasonable assurance engagement to report on whether the Constant Currency Pro forma Financial Information has been compiled, in all material respects, on the basis of the Applicable Criteria, involves performing procedures to assess whether the Applicable Criteria used by the Directors in the compilation of the Constant Currency Pro forma Financial Information provides a reasonable basis for presenting the Constant Currency Pro forma Financial Information and to obtain sufficient appropriate evidence about whether:

- The related Constant Currency Pro forma Adjustments give appropriate effect to the Applicable Criteria; and
- The Constant Currency Pro forma Financial Information of the Group reflects the proper application of those Constant Currency Pro forma Adjustments to the unadjusted Audited SOFP items and unadjusted SOCI items, as applicable.

Our procedures selected depend on our judgement, having regard to our understanding of the nature of the Group, the Constant Currency Pro forma Adjustments in respect of which the Constant Currency Pro forma Financial Information has been compiled and other relevant engagement circumstances.

Our engagement also involves evaluating the overall presentation of the Constant Currency Pro forma Financial Information.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the Constant Currency Pro forma Financial Information has been compiled, in all material respects, on the basis of the Applicable Criteria.

Restriction on use

This report has been prepared for the purpose of satisfying the requirements of the JSE Listings Requirements, and for no other purpose.

Signed by:
KPMG Inc
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KPMG Inc.
Per EA Belstead
Chartered Accountant (SA)
Registered Auditor
Director

1 September 2026