WOOLWORTHS HOLDINGS LIMITED

GOOD BUSINESS JOURNEY REPORT

2026 GBJ ASSURANCE, VERIFICATION AND CERTIFICATION SUMMARY

START

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ABOUT THIS DOCUMENT

This document serves as a central reference point for all the assurance, verification, certification and internal audit activities supporting the 2026 Good Business Journey (GBJ) Report. It brings together the various mechanisms used to strengthen disclosure credibility, improve stakeholder confidence and demonstrate alignment with recognised standards and frameworks.

UNDERSTANDING OUR ASSURANCE APPROACH

External Assurance: An independent assessment of sustainability disclosures, performance information and underlying management systems against defined assurance criteria to enhance the credibility, reliability and transparency of reported information.

Verification: An independent process used to confirm the accuracy, completeness and reliability of specific data, metrics or claims against established methodologies, criteria or reporting requirements.

Certification: Formal third-party attestation that a management system, programme, process, product or practice conforms to the requirements of a recognised standard, code or certification scheme.

Internal Audit: An independent and objective assurance activity that evaluates the effectiveness of governance, risk management and internal controls, including selected sustainability-related processes, systems and performance information.

ASSURANCE FRAMEWORK

ASSURANCE ACTIVITY	SCOPE	ASSURANCE PROVIDER	STANDARD / FRAMEWORK
GBJ EXTERNAL ASSURANCE	Application of the AA1000 Principles (Inclusivity, Materiality, Responsiveness and Impact), selected Good Business Journey (GBJ) key performance indicators (KPIs) and associated management approaches. • Refer to the 2026 ERM Independent Assurance Statement on page (8).	ERM	AA1000 Assurance Standard (AA1000AS v3), Moderate Assurance
CARBON FOOTPRINT VERIFICATION	Scope 1, Scope 2 and Scope 3 greenhouse gas (GHG) emissions disclosures. • Refer to the GCX Carbon Footprint Verification Statement (FY2026) for Scope 1 and 2 on page (15) • Refer to the Verify CO_2 Carbon Footprint Statement (FY2025) on page (19) for Scope 3 which is reported a year in arrears.	GCX and Verify $C0_2$	GHG Protocol and ISO-aligned verification methodology
CLIMATE ASSURANCE (COUNTRY ROAD GROUP)	Climate governance, climate-related risks and opportunities, and selected Scope 1 and Scope 2 emissions disclosures. • CRG has published a separate climate report which will be available on the Australian Securities and Investments Commission (ASIC) Connect portal from October 2026.	KPMG	ASSA 5000 General Requirements for Sustainability Assurance Engagements and ASSA 5010 Sustainability Assurance on Greenhouse Gas Emissions Disclosures
B-BBEE VERIFICATION	Broad-Based Black Economic Empowerment (B-BBEE) performance and scorecard assessment.	Honeycomb BEE Ratings	B-BBEE Codes of Good Practice
INTERNAL ASSURANCE	Review of selected Good Business Journey indicators, operational controls and sustainability-related processes, including occupational health and safety controls and selected sustainability KPIs. • FY2026 GBJ KPIs Subject to Internal Audit Review: ○ Investment in social impact WSA (ZAR) ○ Donation to Taking Care of Business (ZAR) ○ Donation to #ZEROHUNGER campaign (ZAR) ○ Value of surplus food Donated (ZAR) ○ MyDifference Donations (ZAR) ○ MyDifference Donations to Woolworths Water Foundation ○ MyDifference: number of causes/programmes supported ○ Contribution towards revenues of SMMEs in supplier base (ZAR) ○ Percentage of Woolworths Food responsibly sourced palm oil ○ Distribution Centres water consumption intensity (Kl/m^2) ○ Total wet waste converted to compost (tonnes)	Internal Audit	Internal Audit Methodology and Risk-Based Annual Audit Plan

WHL B-BBEE VERIFICATION CERTIFICATE

GBJ PROGRAMMES SUPPORTED BY INDEPENDENT CERTIFICATION

In addition to external assurance and verification activities, Woolworths participates in a range of independently assessed programmes, certification schemes and audit processes. These assessments provide assurance over specific sustainability commitments, operational practices and management systems, helping to support credibility, compliance and continuous improvement across the value chain.

PROGRAMME / INITIATIVE	SCOPE	GBJ FOCUS AREA	ASSURANCE TYPE	PROVIDER	STANDARD / CRITERIA
FARMING FOR THE FUTURE	Independent assessment of participating farms across regenerative agriculture, biodiversity, soil health, water stewardship, carbon management, legal compliance and environmental performance. Assessments are based on a comprehensive set of sustainability indicators.	SUSTAINABLE FARMING	Sustainability Assessment	Independent agricultural sustainability assurance provider	Farming for the Future Standard
SUPPLIER ETHICAL AUDITS	Assessment of supplier compliance with the Woolworths Supplier Code of Conduct, including labour practices, occupational health and safety, environmental management, business ethics and responsible employment practices.	ETHICAL SOURCING	Independent Ethical Audit	Approved third-party social compliance audit providers, including Intertek, Bureau Veritas, SGS and others	Assessments conducted against globally recognised social compliance and ethical audit standards, including SMETA, BSCI,SA8000, WRAP, WCA, ERSA, SIZA, WIETA and ECA where applicable
FOOD SAFETY AND HYGIENE	Assessment of food safety management systems and hygiene practices across stores, distribution centres and suppliers to verify compliance with food safety requirements.	CUSTOMERS	Independent Audit & Compliance Assessment	Independent food safety auditors and technical specialists	Woolworths Food Safety and Quality Standards and applicable legislative requirements
FREE-RANGE BEEF, LAMB AND KINDER TO SOWS PORK	Verification of traceability, production practices and compliance with Woolworths free-range and Kinder to Sows requirements, including adherence to animal welfare standards and restrictions on growth stimulants.	SUSTAINABLE FARMING	Independent Animal Welfare Audit	DAFF-appointed assignees and approved auditors (e.g. SAMIC, DAFF assignee)	Woolworths Free-range and Kinder to Sows Guidelines, relevant legislation and recognised industry best practice

GBJ PROGRAMMES SUPPORTED BY INDEPENDENT CERTIFICATION (continued)

PROGRAMME / INITIATIVE	SCOPE	GBJ FOCUS AREA	ASSURANCE TYPE	PROVIDER	STANDARD / CRITERIA
FREE-RANGE CHICKEN AND EGGS	Verification of free-range production requirements, animal welfare practices, traceability and biosecurity controls.	SUSTAINABLE FARMING	Independent Animal Welfare Audit	Approved independent animal welfare and food industry auditors	Woolworths Free Range Broiler and Egg Production Guidelines, incorporating relevant best practice and legislative requirements.
rBST-FREE MILK	Independent farm and pooled milk testing to verify compliance with Woolworths rBST-free requirements, including milk segregation and mass-balance controls.	SUSTAINABLE FARMING	Testing and Verification	Independent laboratory and industry compliance agency	Woolworths Dairy Specifications and applicable industry requirements
ANIMAL WELFARE ASSESSMENTS	Independent reviews of animal welfare practices on selected Woolworths South African supplier farms.	SUSTAINABLE FARMING	Animal Welfare Assessment	Independent specialist animal welfare and sustainability experts	Internationally recognised animal welfare best practice, and relevant legislative requirements.
GREEN STAR CERTIFICATION (CRG)	Certification of sustainable building design, construction and operational performance across qualifying Country Road Group facilities.	ENERGY AND CLIMATE CHANGE	Building Certification	Green Building Council of Australia (GBCA) or Green Building Council of Australia/New Zealand and Green Star Accredited Professionals	Green Star Rating Tools and Certification Requirements
SUSTAINABLE COTTON	Verification of cotton sourced through recognised sustainable cotton programmes, supporting improved environmental and social practices across cotton production.	ETHICAL SOURCING	Independent Sustainability Assessment	QIMA and approved Better Cotton assurance providers	Better Cotton Standard System

INDEPENDENT ASSURANCE AND VERIFICATION STATEMENTS

2026 ERM INDEPENDENT ASSURANCE STATEMENT

Independent Moderate Assurance Statement to Woolworths Holdings Limited

Environmental Resources Management Southern Africa (Pty) Ltd ("ERM") was engaged by Woolworths Holdings Limited ("Woolworths") to provide moderate assurance in relation to the selected information set out below and presented in Woolworths' FY2026 Good Business Journey Report (the "GBJ Report") and attached in Appendix 1.

Engagement summary	
Scope of our assurance engagement	A. Whether Woolworths adheres, in all material respects, to the four AA1000 AccountAbility Principles of Inclusivity, Materiality, Responsiveness and Impact. B. Whether the FY2026 data for the 52-week period ending 28 June 2026, for the key performance indicators listed in Appendix 1, are fairly presented in the GBJ Report, in all material respects, in accordance with the reporting criteria. C. Whether the assertions of the following management approach disclosures, as attached in Appendix 2, are fairly stated, in all material respects: ▪ 'Governance' and 'Management of GBJ' section of the GBJ Report; ▪ Social Development; ▪ Ethical Sourcing; ▪ Packaging and Waste; ▪ Water; and ▪ Energy and Climate Change. Our assurance engagement does not extend to information in respect of earlier periods or to any other information included in the GBJ Report.
Reporting period	FY2026 (52-week period ending 28 June 2026).
Reporting criteria	▪ AA1000 AccountAbility Principles (AA1000AP, 2018); and ▪ Woolworths' own internally defined 'measurement and reporting criteria' for the selected indicators, available on Woolworths' website.
Assurance standard and level of assurance	We performed a Type 2 moderate assurance engagement, in accordance with the AA1000 Assurance Standard (AA1000AS v3). The procedures performed in a moderate assurance engagement vary in nature and timing from, and are less in extent than for a high assurance engagement and consequently, the level of assurance obtained in a moderate assurance engagement is substantially lower than the assurance that would have been obtained had a high assurance engagement been performed.
Respective responsibilities	Woolworths is responsible for preparing the GBJ Report and for the collection and presentation of the information within it, including the maintenance and integrity of the website, and for the designing, implementing and maintaining of internal controls relevant to the preparation and presentation of the selected information. ERM's responsibility is to provide conclusions to Woolworths on the agreed scope based on our engagement terms with Woolworths, the assurance activities performed and exercising our professional judgement.

Our conclusions

A. AA1000AP 2018 Principles

Based on our activities, as described below, nothing has come to our attention to indicate that Woolworths does not adhere, in all material respects, to the AA1000 AccountAbility Principles (AA1000AP, 2018), namely: Inclusivity, Materiality, Responsiveness and Impact.

B. Key Performance Indicators

Based on our activities, as described below, nothing has come to our attention to indicate that the FY2026 data for the key performance indicators listed under 'Scope' above are not fairly presented in the GBJ Report, in all material respects, in accordance with the reporting criteria.

C. Management Approach Disclosures

Based on our activities, as described below, nothing has come to our attention to indicate that Woolworths' management approach disclosures in Appendix 2, are not fairly presented, in all material respects, in accordance with the reporting criteria:

- 'Governance' and 'Management of GBJ' section of the GBJ Report;
- Social Development;
- Ethical Sourcing;
- Packaging and Waste;
- Water; and
- Energy and Climate Change.

Our assurance activities

Considering the level of assurance and our assessment of the risk of material misstatement of the selected information, a multi-disciplinary team of sustainability and assurance specialists performed a range of procedures that included, but was not restricted to, the following:

- Evaluating the appropriateness of the reporting criteria for the key performance indicators.
- Performing an analysis of the external environment, including a media search, to identify sustainability risks and issues in the reporting period that may be relevant to the assurance scope.
- Enquiries with relevant corporate level staff and desktop review of documentation to understand changes to the sustainability strategy, policies and management systems, including the materiality determination process and the results of the stakeholder engagement processes.
- Interviews with management representatives responsible for managing the selected information.
- Interviews with relevant staff to understand and evaluate the management systems and processes (including internal review and control processes) used for collecting and reporting the selected disclosures.
- A review at corporate level of a sample of qualitative and quantitative evidence supporting the reported information.
- An analytical review and desktop testing of the year-end data included in the consolidated FY2026 Group data for the selected key performance indicators which included testing the completeness and mathematical accuracy of conversions and calculations, assumptions used and the Group consolidation in line with the stated reporting boundary.
- A review of selected evidence related to the assertions of the management approach disclosures for: 'Governance' and 'Management of GBJ' section of the GBJ Report; Social Development; Ethical Sourcing; Packaging and Waste; Water; and Energy and Climate Change.
- Reviewing the presentation of information relevant to the scope of our work in the GBJ Report to ensure consistency with our findings.

The limitations of our engagement

The reliability of the assured information is subject to inherent uncertainties, given the available methods for determining, calculating or estimating the underlying information and the dependence on third parties to provide information. It is important to understand our assurance conclusions in this context. Our work was undertaken virtually at Woolworths' head office in Cape Town, South Africa. We did not undertake source data verification at any operated facilities. Our independent Assurance Statement provides no assurance on:

- The systems relied upon by Woolworths for stock, sales and financial internal management reporting, where applicable for the assurance scope;
- The maintenance and integrity of Woolworths' website, including controls used to achieve this, and in particular, whether any changes may have occurred to the information since it was first published; or
- Any other information in the GBJ Report or on Woolworths' website for the current reporting period; or on the baseline values used for presenting performance against targets; or prospective information including ambitions, plans, expectations or their achievability.

Our independence, integrity and quality control

Environmental Resources Management Southern Africa (Pty) Ltd ("ERM") and ERM Certification and Verification Services Limited ("ERM CVS") are members of the ERM Group. All employees are subject to ERM's Global Code of Business Conduct and Ethics. ERM CVS is an independent certification and verification body accredited by UKAS to ISO 17021:2015 and is also an AA1000 Licensed Assurance Provider. Accordingly, ERM CVS maintain a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements. ERM CVS' quality management system is at least as demanding as the relevant sections of ISQM-1 and ISQM-2 (2022).

ERM CVS applies a Code of Conduct and related policies to ensure that its employees maintain integrity, objectivity, professional competence and high ethical standards in their work. ERM CVS' processes are designed and implemented to ensure that the work we undertake is objective, impartial and free from bias and conflict of interest. ERM CVS' certified management system covers independence and ethical requirements that are at least as demanding as the relevant sections of the IESBA Code relating to assurance engagements.

ERM CVS has extensive experience in conducting assurance on environmental, social, ethical and health and safety information, systems and processes, and provides no consultancy related services to Woolworths Holdings Limited in any respect.

Other Matters – observations

We have provided Woolworths with a separate Management Report with our detailed (non-material) findings and recommendations. Without affecting the conclusions presented above, we have the following key observations:

In relation to the Inclusivity Principle

Accountability to stakeholders is embedded within Woolworths' governance framework and is reflected in key internal documents, including the Board Charter and Social and Ethics Committee Charter. Stakeholder engagement activities are undertaken across stakeholder groups as part of Woolworths' day-to-day operations and are coordinated by the Corporate Affairs Department. The organisation maintains a central record of external stakeholder engagements through a stakeholder management software platform, and a summary of engagement activities conducted during the reporting year is disclosed in the GBJ Report.

Woolworths' Stakeholder Management Policy sets out the principles governing stakeholder engagement, while implementation is monitored through stakeholder and issue scorecards. In addition, biennial Stakeholder Perception Surveys are conducted to assess stakeholder trust, perceptions, and the effectiveness of engagement activities. The organisation's approach to stakeholder engagement is further guided by its Guideline for Stakeholder Management and Stakeholder Engagement Toolkit. During the reporting period, Woolworths strengthened the delivery of its stakeholder management processes through the appointment of key personnel within the Stakeholder Relations team. The organisation also developed market-specific engagement frameworks, known as Country Citizenship Propositions (CCPs), to support more prioritised and strategic stakeholder engagement within the Rest of Africa operating region.

We encourage Woolworths to continue the rollout and implementation of the CCPs across relevant markets to further support its objective of creating shared value through meaningful, strategic, and responsive stakeholder engagement.

In relation to the Materiality Principle

Woolworths' materiality determination process is led by the Strategy and Reporting team, with support from the Good Business Journey (GBJ) team and the Risk and Compliance team. Oversight of the process is provided by the Board Sustainability Committee, while the Audit Committee is responsible for evaluating Management's process for identifying and assessing material issues, risks, and opportunities for external reporting, including those disclosed in the GBJ Report.

The materiality determination process is anchored in Woolworths' eight GBJ focus areas and is informed by a range of internal and external inputs, including annual retail industry reviews, peer and competitor benchmarking, media and emerging trend analyses, global sustainability commitments and reporting requirements, stakeholder engagement activities, the integrated risk management process, and the organisation's combined assurance model. During the reporting period, Woolworths undertook a materiality refresh which confirmed that its key sustainability issues remain relevant, complete, and aligned with the objectives of the GBJ Vision 2025+ strategy. The review also identified digital responsibility and customer-facing sustainability as emerging issues, which the organisation continues to monitor and disclose through its Annual Integrated Report.

The annual GBJ Report addresses Woolworths' material sustainability topics across its eight focus areas and demonstrates the organisation's commitment to balanced, transparent, and stakeholder-informed reporting on the sustainability matters most significant to the business and its stakeholders. Woolworths' strategy and management approach for each focus area are further disclosed on its website. During the year under review, the organisation enhanced alignment of selected targets with internationally recognised initiatives and frameworks, including the Ellen MacArthur Foundation's circular economy principles and the CEO Water Mandate, demonstrating continued progress in aligning its sustainability strategy and performance reporting with leading global standards and best practices.

We encourage Woolworths to continue strengthening its approach to identifying and assessing emerging sustainability issues and to further enhance alignment of performance reporting across its focus areas with recognised international sustainability standards, frameworks, and stakeholder expectations.

In relation to the Responsiveness Principle

Material sustainability issues raised by key stakeholders are considered at meetings of the Board Sustainability Committee and incorporated into Woolworths' risk management processes, informing the organisation's approach to managing and responding to these issues. Woolworths' responses to its material sustainability issues remain aligned with stakeholder expectations and organisational priorities. The organisation continues to gather and consider stakeholder feedback through various channels, including formal marketing and communication activities; customer feedback received via email and the MyWoolies application; social media; annual reporting processes; ad hoc engagements with industry bodies and government; and internal communication channels.

Woolworths continues to report its performance across its eight Good Business Journey (GBJ) focus areas, which are mapped against international imperatives, including the United Nations Sustainable Development Goals (SDGs). During the reporting period, Woolworths developed its Inclusive Justice Initiative (IJI) Masterplan, encompassing employees, customers, suppliers, and communities. The organisation also progressed the formalisation of its performance commitments relating to Broad-Based Black Economic Empowerment (B-BBEE) and the UN Women's Empowerment Principles (WEPs) through the renewal of relevant targets.

We encourage Woolworths to further enhance the transparency of its public reporting by establishing and disclosing targets for additional material topics within the GBJ focus areas, including Health and Wellness, People, and Social Development.

In relation to the Impact Principle

Woolworths continues to evaluate the appropriateness of globally recognised frameworks to support the identification, assessment, management, and disclosure of its sustainability-related impacts, risks, and opportunities. The organisation measures, evaluates, and manages many of its sustainability impacts through Group-wide and business unit-level GBJ scorecards. These scorecards are aligned with the organisation's Vision 2025+ strategy, and progress against them is reported to the Board Sustainability Committee.

Woolworths has established formal impact assessment processes for selected GBJ focus areas, applying internally developed criteria to evaluate performance. The organisation also benchmarks its performance through participation in global and sector-specific ratings and assessments, supporting comparability with industry peers and providing an external perspective on its sustainability performance. Woolworths reports on its impacts across its eight GBJ focus areas, presenting both progress and areas where further improvement is required.

In response to evolving climate-related reporting requirements, Woolworths undertook a readiness review for Country Road Group in Australia during the reporting period. Selected sustainability targets were also updated to align more closely with internationally recognised imperatives, supporting greater consistency and comparability in the organisation's performance measurement and reporting.

We encourage Woolworths to continue aligning its impact measurement and reporting with recognised international sustainability standards and frameworks to strengthen transparency, consistency, and comparability.

In relation to the Key Performance Indicators

The reporting boundaries, scope, calculation methodologies, and data collection and reporting processes for the selected key performance indicators (KPIs) are defined in indicator-specific guidance documents. Data for most KPIs is derived from systems used by Woolworths for stock, sales, financial, and other internal management reporting, which are subject to established controls and audit processes.

During the reporting period, Woolworths expanded the range of KPIs subject to assurance to include indicators relating to responsibly sourced commodities within the Ethical Sourcing focus area, as well as waste metrics for Woolworths Distribution Centres. This represents a positive step towards enhancing the coverage and reliability of the organisation's sustainability disclosures.

Manual data extraction, consolidation, and manipulation remain necessary for many of the reported indicators, increasing the risk of transcription, calculation, and other reporting errors. There is also an opportunity to strengthen change management processes where changes in key personnel or data collection systems affect KPI reporting. Clear handover, documentation, and communication procedures would help maintain consistency, continuity, and traceability in the data collection and reporting process.

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APPENDIX 1: SELECTED KEY PERFORMANCE INDICATORS FOR FY2026

Key performance indicators		Unit	Page # within Woolworths' FY2026 GBJ Report
1	Water usage for Woolworths' administration buildings	kilolitres	77
2	Water usage for Woolworths' stores	kilolitres	77
3	Water usage for Woolworths' distribution centres	kilolitres	77
4	Electricity usage intensity per square meter of general letting area for Woolworths South Africa (WSA) corporate stores (like-for-like)	KWh/m^2	87
5	Percentage of Woolworths private label Fashion, Beauty and Home (FBH) products locally sourced	%	47
6	Percentage of Woolworths Food private label products with a sustainability attribute	%	49
7	Percentage of Woolworths Food private label products with at least two sustainability attributes	%	49
8	Percentage of Woolworths FBH private label products with a sustainability attribute	%	49
9	Percentage of supplier sites meeting social and ethical compliance requirements – FBH	%	51
10	Percentage of supplier sites meeting social and ethical compliance requirements – Food	%	51
11	Percentage of supplier sites meeting social and ethical compliance requirements – Country Road Group	%	51
12	Percentage of progress by Woolworths private label FBH suppliers in eliminating hazardous chemicals	%	81
13	Percentage of Woolworths responsibly sourced private label Coffee	%	49
14	Percentage of Woolworths responsibly sourced Timber	%	49
15	Percentage of cocoa suppliers for Woolworths-branded cocoa products that hold responsible sourcing certification	%	49
16	Percentage of total seafood units responsibly sourced	%	59
17	Percentage of private label beauty products with responsibly sourced palm oil	%	Page 2 of the 2026 Key Sustainability Indicators Appendix to the GBJ Report
18	Distribution Centre waste recycled	Tonnes	70
19	Distribution Centre waste sent to landfill	Tonnes	70
20	Annual Good Business Journey Savings	R million	Page 16 of the 2026 Key Sustainability Indicators Appendix to the GBJ Report

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APPENDIX 2: MANAGEMENT APPROACH DISCLOSURES 2026

GOVERNANCE AND MANAGEMENT APPROACH

The Board is resolute in maintaining high standards of governance, ethics, and integrity. By setting an ethical tone at the top and leading effectively with integrity, the Board ensures that good corporate governance is channeled into all levels of the Group. This enhances our reputation, builds trust, and creates value for the business and stakeholders.

The Board is ultimately responsible for our GBJ. The Board's Sustainability Committee and Social and Ethics Committee support the Board in this regard. The Board delegates operational responsibility for the GBJ to the WHL Chief Executive Officer and the WHL, Woolworths and CRG Executive Committees (Excos).
The Group Sustainability Officer, Director of Corporate Social Justice, Group People Director, and Excos are responsible for implementing the GBJ strategy and performance. They report twice yearly against sustainability and corporate scorecards on the business's GBJ performance. They are supported by teams across the business who integrate our GBJ into day-to-day operations.
These teams participate in an internal Sustainability Steering Committee that meets quarterly to share progress updates and GBJ-related trends and content. They are supported in delivering the GBJ strategy by various policies, position statements, and internal reporting systems for data and information collection and reporting

WHL Board

- The Board is responsible for monitoring that the Group operates as a responsible corporate citizen and that its strategy, risk, and opportunity assessment consider sustainability
- The Board's Sustainability Committee and Social and Ethics Committee support the Board in this regard

WHL Board Sustainability and WHL Board Social and Ethics Committees
WHL Board Sustainability Committee:

- Ensures that the sustainability strategy positions the Group as a leader in responsible retailing in the countries where we trade
- Oversees that sustainability initiatives and objectives are effectively integrated into the business, and that the Group operates in an environmentally responsible manner
- Together with the Risk, Information and Technology Committee, oversees sustainability and climate-related risks and opportunities
- Approves the annual GBJ Report external assurance provider and reviews GBJ-related internal audit reports
- Oversees the materiality determination and refresh process informing Vision 2025+ and the annual GBJ Report
- Reviews and recommends the annual GBJ Report for approval to the Board
- Meets twice a year

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WHL Board Social and Ethics Committee:

- Oversees and reports on organisational ethics, the Group's responsible corporate citizenship, sustainable development (excluding those matters within the remit of the Sustainability Committee), and stakeholder relationships, including the approval of a stakeholder engagement strategy
- Assists the Board in discharging its responsibility regarding the approval, implementation, and monitoring of policies and practices that facilitate the Group's responsible corporate citizen credentials. This ensures the Group operates in a sound and ethical manner
- Reviews and approves new policies to govern and guide the business on socio-economic aspects, including stakeholder management
- Ensures the Group meets its JSE Listings Requirements and progressive expectations in the context of Broad-based Black Economic Empowerment (BBBEE) credentials
- Meets three times a year

Executive Committees – WHL, Woolworths and Country Road Group

- Review GBJ strategy and performance regularly

For more information on the Board and its committees, refer to the Board Charter, committees' Terms of Reference, and the Governance section of the Integrated Annual Report.

Group Sustainability Officer, Director of Corporate Affairs, and Group People Director

- Responsible, with Exco teams, for the Group's GBJ-related strategy implementation and performance

The Group Sustainability Officer:

- Reports into an Exco member
- Reports twice-yearly to the Sustainability Committee on sustainability scorecard scores, sustainability and climate change strategy, and performance against approved targets
- Reviews sustainability scorecard scores, performance, challenges, opportunities and learnings with sustainability champions twice-yearly
- Works with the Sustainability teams and sustainability champions across the Group to implement the sustainability and climate change strategy
- Supports the Risk team in identifying environmental and climate-related risks for inclusion in the integrated risk management process

The Director of Corporate Affairs and Group People Director:

- Are Woolworths and WHL Exco members, respectively
- Report three times a year to the Social and Ethics Committee on people, social development, health and wellness, and stakeholder engagement, including performance against approved targets

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Company Secretary: AJ Davey

- Review GBJ-related performance, challenges, opportunities and learnings with the business regularly. Work with teams across the business to implement the relevant programmes
- Support the Risk team in identifying people and community-related risks for inclusion in the integrated risk management process

Sustainability, Corporate Affairs and Human Resources teams, in conjunction with sustainability and IJI champions across the Group:

- Co-ordinate, lead, and report on GBJ programmes
- Work to strategically embed GBJ into the business and integrate it into the day-to-day operations and supply chain
- Measure, monitor and report GBJ-related information, including for scorecard and annual reporting
- Have representatives on an internal Sustainability Steering Committee that meets quarterly to share progress updates and GBJ-related trends and content

Scorecards

Sustainability

- Woolworths (WSA) business units and Country Road Group (CRG) have a sustainability scorecard against which they measure their sustainability performance twice-yearly. The scorecards contain sustainability KPIs and associated targets aligned to environmental and supply chain aspects of the GBJ. A sustainability score is determined for each WSA business unit, WSA overall, and CRG by calculating the weighted average of each KPI's performance against its associated target.

Corporate

- WSA business units and CRG also have corporate scorecards. These contain KPIs and targets aligned to the people and community aspects of the GBJ.
- We include relevant KPIs and targets from these scorecards in employees' and management's personal performance scorecards across the Group as part of our Integrated Performance Management system. Relevant KPIs could, for example, include BBBEE, local sourcing, carbon, electricity, waste, packaging, water, and responsibly sourced commodities.
- We specifically include the sustainability scorecard scores for WSA as a whole and CRG as one of the indicators used to measure the performance of the Group strategy. The scores also influence the calculation of the Group CEO's and executive directors' variable pay.

We have also included GBJ-related KPIs in the long-term incentive scheme for executives. For more information, refer to the Remuneration Report.

Policies and position statements

- Various policies and position statements support the GBJ programme across the Group. These cover our operations, business partners, suppliers, and materials or products.

WOOLWORTHS

Reporting systems

- GBJ performance against targets and sustainability and corporate scorecards is reported to management, Exco and the Board and committees, thereby informing decision-making, strategy and business plans. This is supported by data gathered and maintained in internal reporting systems and portals.

SOCIAL DEVELOPMENT

MANAGEMENT APPROACH
Tackling the world's complex challenges requires deep insights and collective effort. The Group bases its social development approach on meaningful collaboration and partnerships that build capacity and supportive networks in our communities.
We tailor our approach for each country where we operate. Countries have different social contexts, and different approaches are therefore required to make meaningful contributions to local communities.

Woolworths' social development activities are guided by our Corporate Social Investment (CSI) Policy and governed by the Woolworths Trust. Established in 2003, the Trust is a legal entity managed by a Board of Trustees. The Trust reports to the WHL Board Social and Ethics Committee.

The CSI Policy requires us to assess potential initiatives with long-term sustainability in mind. We prefer multi-year interventions over once-off projects, and we consider relevance, scalability and potential for future expansion.
The CSI Policy also guides us in distributing the Trust's funds. The bulk is allocated to several flagship projects, which receive a three- to five-year commitment. The remainder is allocated to matching funds for employee-nominated charities or smaller projects determined at the Trust or directors' discretion.

In principle, Woolworths does not provide funding for:

- Programmes or initiatives with political, religious, sport, recreation, or cultural intent
- Endowment funds
- Individual bursaries or scholarships
- Individuals looking for donations or sponsorships

Country Road Group brands manage their own strategic CSI partners, relationships and campaigns. These focus on community resilience, particularly physical and mental health and wellness.

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Company Secretary: AJ Davey

WOOLWORTHS

ETHICAL SOURCING

MANAGEMENT APPROACH
Ethical sourcing requires us to build long-term value-sharing relationships with our suppliers and other stakeholders in the supply chain.
Our main focus is on our private label primary suppliers and supply chains. This is where we can exert the most influence for positive change and effectively monitor performance. We also engage with branded suppliers to ensure our standards are understood and upheld.
Our approach to ethical sourcing comprises:

Supplier codes of conduct
We expect our suppliers to share our vision for ethical sourcing. This is outlined in our supplier codes of conduct and sourcing-related position statements to which suppliers must adhere. These codes and statements are included in our supplier onboarding and contracts. They are available on our supplier portals and customer-facing websites.

Monitoring of suppliers and ethical audits
We monitor suppliers' performance through social and ethical audit programmes. We have started broadening our approach to include due diligence. We are members of SEDEX, a web-based platform for sharing responsible sourcing data on supply chains. SEDEX is one of the most widely used ethical audit formats in the world.
We are working on converting our suppliers, and their factories and farms, where relevant, to the SEDEX members' ethical trade audit (SMETA). We also recognise several other audits to allow factories to focus on improvement without additional costs, audit fatigue, and disruptions.

Partnering
We partner with best-in-class organizations, standards, and certification schemes to tackle complex and systemic issues and strengthen our responsible sourcing and supplier relationships.

Building awareness and capacity
We train our staff and suppliers in human rights, ethics, and responsible commodity sourcing. Training is ongoing. It is determined based on gaps and opportunities identified by staff or based on common risks found in audits.

Supply chain transparency
The Group sources products from countries across the globe. We are working towards a fully transparent and traceable supply chain that aligns with our commitment to ethical sourcing. This will make our product sourcing visible to customers and other stakeholders, enabling them to hold us accountable for ensuring an ethical supply chain.

Access our supplier lists here:
- Woolworths Fashion, Beauty and Home

WOOLWORTHS

PACKAGING AND WASTE

MANAGEMENT APPROACH
How we approach packaging and product design is crucial for minimising the environmental impact of our products. Working closely with product technologists, operations managers and suppliers, we strive to:
- Improve the materials and substrate types used on our products by identifying troublesome packaging and removing it from our product offering. Woolworths is shifting from multi-polymer and multi-layer to fully recyclable packaging for food
- Drive efficiencies by reviewing opportunities for alternative sustainable packaging and product material options
- Make it easier for customers to recycle by communicating recycling options on product packs and providing recycling facilities in areas where we operate
- Document and track performance against our commitments

We work closely with our suppliers to ensure these practices filter through our value chain. Where solutions are complex and hard to implement, we collaborate with industry stakeholders who share our vision. This has helped us build critical mass within the industry to promote systemic change.
We position ourselves as a responsible retailer through constant customer engagement. We communicate using various platforms to shift customer perceptions on how we manage waste and packaging.

WATER

MANAGEMENT APPROACH

The Group applies innovative solutions for monitoring and managing water consumption across our operations. Stores account for over 60% of water consumed in our direct operations, and this is one of our main focus points.
Using internal green building protocols to facilitate water-efficient design , we implement various technologies to reduce our consumption. We install backup water tanks in areas experiencing water shortages on a needs basis.
Water availability and quality impact the sourcing of raw materials and processing of finished products. We engage with our suppliers to implement innovative solutions to monitor and manage their water usage through programmes such as Farming for the Future, Water Stewardship, and Factories of the Future.
Woolworths works with schools in impoverished communities to educate children about the importance of water conservation, sanitation, and hygiene. We do this through the Woolworths Making the Difference Programme. Through the Woolies Water Fund, we install water tanks at schools affected by drought and those with inadequate infrastructure.
As a participant in the United Nations Global Compact CEO Water Mandate, we commit to continuous progress against six elements of water stewardship and identifying and managing our water risk.

Woolworths Proprietary Limited Reg. No. 1956/000518/07
Woolworths House 93 Longmarket Street Cape Town 8001 PO Box 680 Cape Town 8000
Telephone +27 21 407 9111 Web: www.woolworths.co.za
Directors: SD Ngumeni (Chairman) JCA Crowhurst Z Manjra MA Maritz ZP Mgolodela M Naidu CA Reddiar
Company Secretary: AJ Davey

WOOLWORTHS

ENERGY & CLIMATE CHANGE

MANAGEMENT APPROACH
Most of our carbon emissions come from electricity usage and emissions from producing and manufacturing our products.
Until recently, we focused primarily on reducing emissions from our direct operations. We adopted a systematic approach, with initiatives including online metering of electricity, energy efficiency programmes, and application of eco-friendly technology. These initiatives have yielded energy savings and financial benefits.

Quantifying our impact by measuring our carbon footprint is essential to our approach. Programmes such as Farming for the Future have enabled us to cement our approach with suppliers to ensure we work collectively to transform the value chain.
We conduct training and awareness programmes as part of capacity building to encourage employees to apply best practices in all our facilities.
Woolworths continues to be transparent through voluntary disclosure to organisations such as the CDP. We meet all mandatory reporting obligations in the areas where we operate. We transparently disclose climate-related risks and opportunities for our business.

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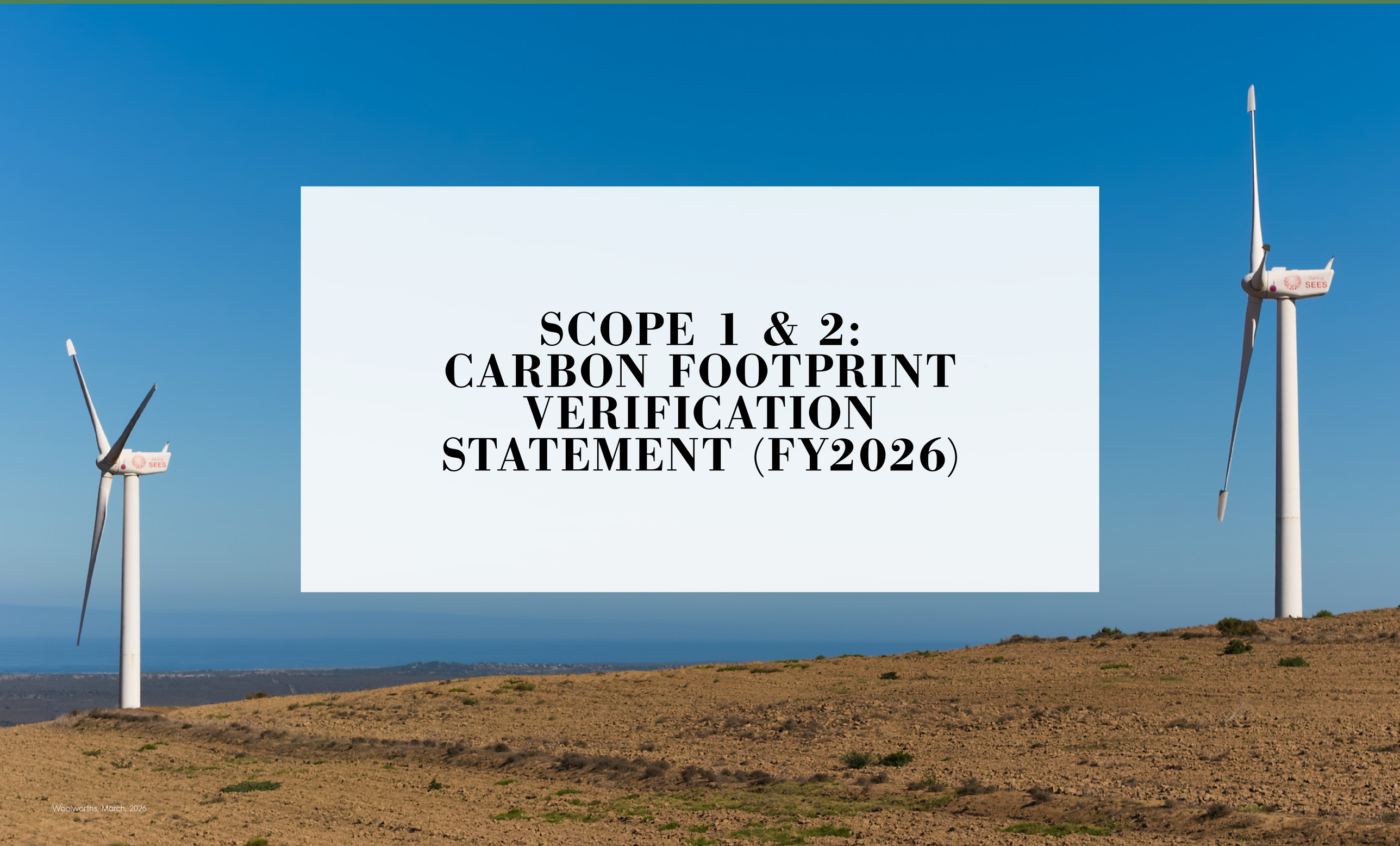

SCOPE 1 & 2: CARBON FOOTPRINT VERIFICATION STATEMENT (FY2026)

FY2026 GHG VERIFICATION OPINION STATEMENT: SCOPE 1 AND SCOPE 2 EMISSIONS

To: The Intended Users and Stakeholders of Woolworths Holdings Ltd.

- **Organization:** Woolworths Holdings Limited ('WHL')
- **Address:** Woolworths House, 93 Longmarket Street, Cape Town, 8001, South Africa
- **GHG Verification Standard:** ISO 14064-3:2019 '*Specification with guidance for the verification and validation of greenhouse gas statements*'
- **GHG Reporting & Verification Criteria:** WRI/WBCSD Greenhouse Gas Protocol: *A Corporate Accounting and Reporting Standard*, 2004, and amendments, including the *Scope 2 Guidance* (hereafter, the '*GHG Protocol*')
- **GHG Consolidation Approach:** Operational Control
- **Level of Assurance:** Limited
- **Materiality Threshold:** +/- 5% per emissions source
- **Applicable GHGs:** CO_2, CH_4, N_2O, HFCs and HCFCs
- **GHG Inventory Period:** 01 July 2025 to 30 June 2026 (FY2026)
- **GHG Inventory:** Refer to: *WHL FY2026 Scope 1 and 2_Draft 0.6_16092026.xlsx*

WHL is a JSE-listed retail group based in the Southern Hemisphere. Through the 3 separate entities below, the Group operates in 13 countries, with a combined network of 970 operationally controlled stand-alone stores, as well as approximately 300 CRG concessions and kiosks located within 3rd party-owned stores:

1. **Woolworths (Pty) Ltd.** ('Woolworths', 'WW' or 'WSA'), is based and trades mainly in South Africa (SA), with a limited presence in 10 further sub-Saharan countries ('Rest of Africa')
2. **Country Road Group** ('CRG') based in Australia and trades in Australia, New Zealand (NZ) and SA
3. **Absolute Pets**[1] trades in SA only

An external consultancy was appointed to calculate Woolworths GHG emissions and to prepare the WHL GHG Statement. To ensure compliance with the mandatory *Australian Accounting Standards Board (AASB) S2 Climate-related Disclosures* requirements, CRG emissions are externally verified by KPMG Australia.[2] WHL engaged Verify CO_2 to independently verify Woolworths' FY2026 Scope 1 and Scope 2 GHG emissions inventory for accuracy and completeness, and to ensure alignment of the Group's FY2026 GHG Statement with the reporting criteria.

For the Group's public disclosures, verified Scope 1 and 2 emissions are reported for the current financial year, while Scope 3 emissions are disclosed a year in arrears due to the volume of data. Accordingly, the Group's GHG verification is carried out in two separate phases.

This statement is issued upon completion of the first phase for FY2026, which included a thorough review of the Scope 1 and 2 GHG calculations and documentation for the specified inventory period, as outlined in the scope of work below. To avoid duplication of work, the KPMG-verified values for CRG Australia are assumed to be correct.[3]

[1] Effective 01 April 2024, WHL owned 93.45% of Absolute Pets.
[2] In accordance with the Australian *Corporations Act 2001*, Country Road Group are required to receive limited assurance over Scope 1 and Scope 2 emissions, as reported in the Group's annual disclosure against *Australian Accounting Standards Board (AASB) S2 Climate-related Disclosures*.
[3] On issuance of this *Opinion Statement*, the KPMG audit of CRG Australia data was still underway.

RESPONSIBLE PARTIES

Woolworths appointed a third-party consultancy to prepare the FY2026 Scope 1 and 2 GHG Statement[4] but retains sole responsibility for its preparation and fair presentation in accordance with the stated criteria.

Verify CO_2 is responsible for expressing an independent assurance opinion on the FY2026 GHG Statement and for assessing whether, based on the evidence obtained, the following verification objectives have been achieved:

1. Conformity with the verification criteria, namely the principles and requirements of the GHG Protocol; and
2. Completeness and accuracy of the FY2026 Scope 1 and Scope 2 emissions.

The ISO 14064-3 Standard requires that ethical standards are upheld in the planning and performing of a verification engagement to reach the agreed level of assurance that the GHG Statement is free from material misstatement.

LEVEL OF ASSURANCE

GHG quantification is subject to inherent uncertainty as the methods used to estimate GHG emissions rest upon incomplete scientific knowledge. Reasonable assurance is a high level of assurance but it is not a guarantee that an audit carried out according to the ISO 14064-3 Standard will always detect a material misstatement when it exists. Misstatements are considered material if, individually or aggregated, they could reasonably be expected to influence the intended user's decisions.

The verification activities carried out provide a limited level of assurance on the GHG Statement below in accordance with the ISO 14064-3 Standard. It is important to note that the verification activities performed to achieve a limited level of assurance are less extensive in nature, timing and extent than those for reasonable assurance.

VERIFICATION ACTIVITIES

For the FY2026 Scope 1 and Scope 2 verification, evidence-gathering procedures included, but were not limited to:

- A risk assessment based on a review of the initial WW FY2026 GHG Statement against historical emissions, taking into consideration findings from the FY2025 audit and recent structural and organic changes. The switchover to a new utility metering company introduced additional risk for FY2026.
- Liaison with WW and Carbon Calculated to clarify anomalies and provide supporting evidence as required.
- Analytical procedures to assess completeness and accuracy of the GHG data, including year-on-year variance checks, recalculation and tracing of GHG data to/from source.
- Evaluation of conformity of the GHG Statement to the verification criteria.
- Evaluation of the appropriateness of emission factors, estimation methodologies and assumptions used.
- Evaluation of the accuracy and consistency of the GHG emissions and GHG intensity calculations.
- Liaison with Carbon Calculated regarding the verification findings and recommended corrective action.
- Site visits are deemed unnecessary as WHL operations do not involve any complex GHG emitting activities.
- ISO 14064-3 requires an independent review to confirm due diligence and the ethical conduct of the verification team; however, the review was not completed due to time constraints.
- Post Audit: Available REC redemption certificates supporting WHL's FY2026 reduction claims were reviewed.

[4] Woolworths SA (including Absolute Pets) and Rest of Africa (RoA) GHG quantification was done by Carbon Calculated.

VERIFICATION SCOPE AND EXCLUSIONS

Organizational Boundary:

In accordance with the GHG Protocol's operational control approach used to consolidate WHL GHG emissions, all controlled facilities[5] globally are included in the organizational boundary as follows (as at 30 June 2026):

- **Corporate stores: WSA -** 458 stores (including 5 CRG stores in SA[6]); **Rest of Africa -**73 stores
- **Non-Trading Facilities: WSA** - 10 Administrative, 3 Distribution Centres; +/-11 Warehouses/Cross-docks and Depots. **Rest of Africa** - +/- 9 Support facilities (regional cross-docks and offices)
- **Absolute Pets: SA** - 200 stores, a co-located Head Office and Warehouse, and 2 further Regional Warehouses
- **CRG Australasia:** Head Office; Fulfilment Centre; Stores - Australia 213; NZ 26 (35 store closures during FY2026 are excluded).
- **Structural Change:** There were no structural changes during FY2026
- **Organic Change:** A further SA divisional office opened during FY2026. Store openings, closures, relocations and facility upgrades are business-as-usual.
- **Other Significant Changes**:
  - WW appointed a new service provider to manage online electricity metering across all SA/Africa sites.[7]
  - A wheeling contract for 100% renewable electricity supply to 3 warehouses commenced during FY2026.

Reporting Boundary:

Scope 1 emissions sources include:

- Mobile fuels used by the corporate vehicle fleet
- Diesel used in standby generators
- LP gas used in boilers
- Fugitive gas losses from refrigeration and air-conditioning equipment (Scope 1 and Out of Scopes)

Scope 2 emissions are from purchased grid electricity and wheeled renewable electricity.

Specific Exclusions:

Emissions for the following facilities are specifically excluded from the reporting boundaries:

- **WSA:** 3rd party managed Now-Now cafes (9 sites with a combined GLA of +/-1060 m^2)
- **Absolute Pets:** Scope 1 emissions
- **Rest of Africa:** 6 sites (regional cross-docks and offices); Pool vehicle fuel; Refrigerants for Foods stores

GHG emissions for the above exclusions are not relevant relative to WHL's overall Scope 1 and Scope 2 emissions.

[5] The following operations fall outside WHL's Scope 1 and Scope 2 reporting boundary as WHL has no operational control: Woolworths Financial Services (WFS), Engen forecourt stores (Engen is the Franchisor) and 282 CRG concessions/kiosks within 3rd party stores.

[6] CRG's 5 stand-alone SA stores were reported under CRG Australia in FY2025. However, based on the defining principles of operational control, these emissions are now reported by WSA.

[7] Scope 2: Over 90% of Group emissions are based on online metered data that is actively monitored for inconsistencies and metering faults. Whilst confidence in the accuracy of this data is typically high, a change to the WW service provider introduced additional risk for FY2026.

GHG STATEMENT

The revised FY2026 Scope 1 and Scope 2 GHG Statement set out below was finalized on 21 August 2026:

FY2026 GHG Emissions (Tonnes CO_2e)	WW	CRG[8]	WHL
Scope 1	42 514	172	**42 687**
Scope 2 (location-based)	296 114[9]	4 997	**301 111**
Scope 2 (market-based)	294 449[10]	0[11]	**294 449**
Total Scopes 1 & 2 (location-based)	**338 628**	**5 169**	**343 797**
Total Scopes 1 & 2 (market-based)	**336 963**	**172**	**337 135**
Outside of Scopes – HCFCs (R-22) [12]	11 408	10	11 418

100% of WHL's FY2026 scope 1 and scope 2 emissions above are verified.

ADDITIONAL INFORMATION

Other FY2026 Verified Data Points	WW	CRG	WHL
Total grid electricity purchased (MWh)	332 287	0	332 287
Total renewable electricity purchased (MWh)	1 837[13]	8 321[14]	10 158
Total gross on-site self-generation (MWh)	1 748[15]	234[16]	1 982
Renewable self-generation consumed (MWh)	1 748	183	1 931
Total electricity consumed (MWh)	**335 873**	**8 504**	**344 377**
% Renewable energy consumed	1.07%	100%	3.51%[17]
Year-on-Year Change in GHG Emissions: Scope 1; Scope 2; Scopes 1 & 2			
Year-on-Year Emissions Intensities: Turnover (ZAR m)/year; FTE employees/year; m^2_{TA}/year; m^2_{GLA}/year			

[8] Pre-audited values. However, since CRG represents only 1.5% of WHL emissions, any changes will not be material.

[9] The 2023 DFFE national grid emissions factor (GEF) was used to calculate WSA scope 2 emissions. The factor is 2.7% lower than the 2022 DFFE GEF used for the FY2025 calculations which should be considered for emissions trend analysis.

[10] WW market-based Scope 2: Includes 3 586 MWh renewable energy (solar). EA-bundled PPAs were used and comply with the *Scope 2 Quality Criteria*. No official residual mix emissions factor for South Africa is currently available. In accordance with the GHG Protocol *Scope 2 Guidance*, the national grid emissions factor was therefore used as a proxy.

[11] To support CRG's FY2026 100% renewable energy goal and zero market-based Scope 2 claim, RECs were purchased to reduce emissions from non-renewable electricity use during FY2026 (+/- 30% of consumption). The required number of LGCs for Australia and NZ-ECs for New Zealand were redeemed on completion of the KPMG audit.

[12] Fugitive GHG emissions from refrigerant gases not listed under the Kyoto Protocol.

[13] 5-year wheeling PPA (variable technologies). FY2026: Solar Photovoltaic. Location: Malmesbury, South Africa

[14] 100% renewable electricity suppliers were used where possible, with RECs purchased for non-renewable electricity use. Technology: Wind - Location: Victoria, Australia; Solar Photovoltaic - Location: New Zealand

[15] Technology: Rooftop solar Photovoltaic located at various WHL-owned properties

[16] Technology: Solar Photovoltaic located at the CRG omni-fulfilment centre in Australia. Includes exported MWh.

[17] FY2025: 2.92%; FY2024: 2.76%; FY2023: 5.88% (WSA participated in the Eskom RET wheeling pilot program in FY23)

CONCLUSION AND FINAL VERIFIER OPINION – UNMODIFIED

The GHG Statement was prepared in accordance with the stated criteria with the following deviations:

- Global warming potential (GWP) values from more than one IPCC[18] Assessment Report were used
- Metric tonnes of individual GHGs are not reported separately

These deviations will not impact stakeholder decision making. Therefore, based on the evidence obtained through the limited assurance procedures conducted in accordance with ISO 14064-3:2019 and the specified criteria, there is no evidence that the GHG Statement set out above:

1. has not been prepared in accordance with the specified criteria; and
2. does not provide a true and fair representation of WHL's Scope 1 and Scope 2 emissions for the stated inventory period and boundaries.

STATEMENT OF COMPETENCE, INDEPENDENCE, AND IMPARTIALITY

The verification team has extensive experience in corporate GHG inventory verification across various sectors.

No member of the verification team has a business relationship with WHL beyond that required for this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Verify CO_2 did not conduct any work outside of the agreed scope, and our opinion is therefore restricted to the agreed subject matter.

Kerry Evans

Lead GHG Verifier
Verify CO_2
Cape Town, South Africa

Date: 29.09.2026

[18] IPCC: Intergovernmental Panel on Climate Change

SCOPE 3: CARBON FOOTPRINT VERIFICATION STATEMENT (FY2025)*

* Scope 3 emissions are reported and verified one year in arrears owing to the availability and complexity of underlying data.

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FY2025 GHG VERIFICATION OPINION STATEMENT

To: The Intended Users and Stakeholders of Woolworths Holdings Ltd.

- **Organization:** Woolworths Holdings Limited ('WHL')
- **Address:** Woolworths House, 93 Longmarket Street, Cape Town, 8001 South Africa
- **Verification Standard**: ISO 14064-3:2019 '*Specification with guidance for the verification and validation of greenhouse gas statements'*
- **Reporting & Verification Criteria:** Principles and requirements of the following WRI/WBCSD GHG Protocol Standards:
  - A Corporate Accounting and Reporting Standard (Revised Edition, 2004 and Amendments including the *Scope 2 Guidance)*, hereafter the *GHG Protocol Standard*
  - Corporate Value Chain (Scope 3) Accounting and Reporting Standard, hereafter the *Scope 3 Standard*
- **GHG Consolidation Approach:** Operational Control
- **Level of Assurance:** Limited
- **Materiality Threshold:** +/- 5% of total scope 3 emissions
- **GHG Inventory Period:** 01 July 2024 to 30 June 2025 (FY2025)
- **GHG Inventory: Scope 3:** *FY25_summary_21.07.26_VERIFIED_Excl.Cat4Cat12_22July2026 .xlsx*

  Scopes 1 & 2: *FY25_summary_12.09.25_VERIFIED.xlsx* ; *WHL_Sc2_2025_08_11.xlsx* (calculations)

WHL is a JSE-listed retail group based in the Southern Hemisphere. In FY2025, through the 3 separate entities below, the Group operated 1591 store locations across 13 countries, with a combined network of 966 operationally controlled stores[1]:

1. **Woolworths (Pty) Ltd.** ('Woolworths', 'WW' or 'WSA'), is based and trades mainly in South Africa (SA), with a limited presence in 10 further sub-Saharan countries ('Africa')
2. **Country Road Group** ('CRG') based in Australia and trading in Australia, New Zealand (NZ) and SA
3. **Absolute Pets**[2] trading in SA only

Annual GHG emissions for Woolworths are calculated externally by Carbon Calculated, and those for CRG are calculated in-house by the team in Australia. WHL engaged GCX to independently verify the Group's FY2025 Scope 3 GHG emissions inventory for accuracy and completeness, and to ensure alignment with the reporting criteria.

For the Group's public disclosures, verified Scope 1 and 2 emissions are reported for the current financial year, while Scope 3 emissions are disclosed a year in arrears due to data complexity. Accordingly, the GHG verification was carried out in two separate phases.

This statement is issued upon completion of the second phase which included a thorough review of Scope 3 GHG calculations and documentation for the specified inventory period, as outlined in the scope of work below.

Responsible Parties

Although the FY2025 Scope 3 GHG Statement set out below was calculated by a third party, WHL retains sole responsibility for its preparation and fair presentation in accordance with the stated criteria.

GCX's responsibility for this second phase of the verification is to express an independent assurance opinion on the FY2025 WHL Scope 3 *GHG Statement* based on evidence obtained regarding:

1. Conformity with the verification criteria, namely the principles and requirements of the *GHG Protocol Standard* and the *Scope 3 Standard*;
2. Completeness and accuracy of FY2025 scope 3 emissions.

The ISO 14064-3 Standard requires that ethical standards are upheld in the planning and performing of a verification engagement to reach the agreed level of assurance that the GHG Statement is free from material misstatement.

[1] Concession stores and Engen franchise outlets are not operationally controlled by WHL.
[2] WHL acquired a 93.45% stake in Absolute Pets' in April 2024. Scope 1 and 2 emissions are reported from FY2025.

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Level of Assurance

GHG quantification is subject to inherent uncertainty as the methods used to estimate GHG emissions rest upon incomplete scientific knowledge. Reasonable assurance is a high level of assurance but it is not a guarantee that an audit carried out according to the ISO 14064-3 Standard will always detect a material misstatement when it exists. Misstatements are considered material if, individually or aggregated, they could reasonably be expected to influence the intended user's decisions.

The verification activities carried out provide a limited level of assurance on the GHG Statement below in accordance with the ISO 14064-3 Standard. It is important to note that the verification activities performed to achieve a limited level of assurance are less extensive in nature, timing and extent than those for reasonable assurance.

GHG Verification Activities

Evidence-gathering procedures included, but were not limited to:

- Risk assessment based on a review of FY2025 scope 3 data against that for FY2024, and findings from the FY2024 audit.
- Liaison with the WHL and Carbon Calculated teams to clarify anomalies and provide supporting evidence as required.
- Analytical procedures to assess completeness and accuracy of the GHG data, including year-on-year variance checks, recalculation, and tracing of GHG data to/from source.
- Evaluation of the appropriateness of emission factors, estimation methodologies and assumptions used.
- Evaluation of the accuracy and consistency of the GHG emissions calculations.
- Evaluation of conformity of the *GHG Statement* to the verification criteria.
- Communication with Carbon Calculated regarding verification findings and recommended corrective action.
- WHL operations do not involve complex GHG emitting activities and site visits are deemed unnecessary.
- Given the time constraints, an independent review was not included.

Verification Scope and Exclusions

- **Organisational Boundary:**

  In accordance with the operational control approach for consolidating GHG emissions, all WHL-controlled facilities[3] globally are included in the reporting boundary.
  - Structural Change: Acquisition of Absolute Pets
  - Organic Change: WSA's Midrand DC upgrade is ongoing; 2 KZN warehouses consolidated into a new facility

  As of 30 June 2025, the WHL organizational boundary included the following facilities:
  - WSA & Africa: Corporate stores - 442 in SA and 70 in Africa
  - Absolute Pets: 184 pet stores, Cape Town Head Office/Warehouse and Gauteng warehouse.
  - WSA: Non-Trading facilities - 8 Administrative and 12 Distribution warehouses/cross-docks
  - CRG: Head Office; 1 Warehouse; 270 non-concession stores – (Australia 241; NZ 25; SA 4)

- **Specific Exclusions:**

  The following emissions sources are specifically excluded:
  - Absolute Pets Scope 3 emissions
  - Category 12 End of life emissions for sold 3rd party branded products[4]
  - Category 14 Franchise stores at Engen forecourts (Engen, the Franchisee, has operational control)
  - CRG Australia concessions within 3rd party-operated retail stores

- **Reporting Boundary:**

  Out of the 15 Scope 3 categories, WHL reports on 10 categories that are relevant to their operations, as detailed below.

[3] The following operations fall outside WHL's Scope 1 and Scope 2 reporting boundary as WHL has no operational control: Woolworths Financial Services (WFS), Engen forecourt stores (Engen is the Franchisor) and CRG concessions.
[4] Excluded - 3rd party brands - clothing, appliances/electronics, pharmacy, household, personal/beauty, magazines/books, liquor and beverages.

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GHG Statements

For reference purposes, the previously verified **FY2025 Scope 1 and Scope 2** *GHG Statement* is set out below (Reference: *WHL FY2025 GHG Verification Opinion Declaration_GBJ_29Sep2025.pdf*):

Scope 1 & 2 GHG Emissions	FY2024	FY2025 tCO_2e		
	WHL tCO2e	WW	CRG	WHL
Scope 1	57 227	48 123	174	48 297
Scope 2 (location-based)	317 674	297 002	6 331	303 333
Scope 2 (market-based)	313 177	296 687[5]	2 421	299 108
Total Scopes 1 & 2 (location-based)	374 901	345 125	6 505	351 630
Total Scopes 1 & 2 (market-based)	370 404	344 810	2 595[6]	347 405
Outside of Scopes – R-22 refrigerant	12 358	12 318	8	12 326

After correction of initial misstatements, the **FY2025 Scope 3** *GHG Statement* is set out below:

Scope 3 GHG Emissions	FY2024 Restated[7]	FY2025 tCO_2e		
	WHL tCO_2e	WW	CRG	WHL
Category 1 – Purchased Goods/Services	4 568 330	5 104 632	207 361	**5 311 993**
Category 2 – Capital Goods	131 527	132 782	4 206	**136 988**
Category 3 – Fuel/Energy Related Activities	88 649	83 927	824	**84 751**
Category 4 – Upstream Transport	115 149	116 570	11 904	**128 474[8]**
Category 5 – Waste	2 422	1 098	1 637	**2 735[9]**
Category 6 – Business Travel	7 652	5 888	889	**6 778**
Category 7 – Employee Commute	27 678	21 361	6 003	**27 364**
Category 11 – Use of Sold Products	9 105	17 124	n/a	**17 124**
Category 12 – End of Life of Sold Products	209 431	209 431	n/r	**209 431[8]**
Category 15 – Investments	157	151	n/a	**151**
Total Scope 3	**5 160 101**	**5 692 964**	**232 824**	**5 925 788**
Total Scopes 1, 2 & 3 (location-based)	**5 535 002**	**6 038 089**	**239 329**	**6 277 418**
Total Scopes 1, 2 & 3 (market-based)	**5 530 505**	**6 037 774**	**235 419**	**6 273 193**
Outside of Scopes – Biogenic CO_2	n/r	13 461	n/a	13 461

n/r – not reported n/a – not applicable

100% of WHL's FY2025 Scope 1 and Scope 2 emissions are verified and 94% of Scope 3 emissions are verified.

[5] An official residual mix emissions factor is not currently available for SA.
[6] CRG purchases 100% renewable energy for several stores in both Australia and New Zealand. For market-based Scope 2 accounting, CRG applied the FY2025 average Renewable Power Percentage of 18.20% at a zero emissions factor, in line with Australian legislation.
[7] Restated to rectify a VAT error.
[8] Cat.4 Not verified; Cat.12 Not verified as incomplete (for conservativeness, FY2024 Cat.12 emissions are used as a proxy for FY2025).
[9] Excludes waste for corporate stores and SA and Africa cross-docks.

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Verification Findings

Since FY2023, WHL has undertaken a progressive process to identify and report all relevant Scope 3 value chain emissions. This process has been complex and iterative, necessitating the restatement of historical emissions as WHL's understanding and reporting methodologies have matured. Accordingly, the year-on-year increase in WHL's reported Scope 3 emissions should not be interpreted as an increase in the carbon intensity of WHL's operations, but rather as a reflection of WHL's commitment to more complete and accurate emissions reporting.

The WHL FY2025 scope 3 *GHG Statement* above includes all relevant Scope 3 emissions sources except for Franchises, the relevance of which is yet to be assessed.

Category 1 - Purchased Goods & Services

Emissions are estimated from expenditure data using EXIOBASE3[10] emissions factors, adjusted for inflation. Category 1 accounts for 89% of Scope 3 emissions, 94% of which are for Purchased Trade Goods/Merchandise.

FY2023 and FY2024 emissions are restated to rectify the prior assumption that the cost of trade goods included VAT.

The increase in FY2025 emissions compared to FY2024 is attributed to higher spend on goods for trade (+8% for WW and +13% for CRG), more complete reporting of non-trade procurement (NTP), and more granular CRG data which allowed for more specific and accurate mapping of CRG spend categories.

Category 2 – Capital Goods

As above, emissions are estimated from expenditure data using EXIOBASE3 emissions factors applied to FY2025 capex. FY2023 and FY2024 emissions are restated to apply a more appropriate emissions factor to Midrand DC spend. The increase in FY2025 emissions is attributed mostly to facility upgrades.

Category 4 - Transport & Distribution emissions

WW vehicle refrigerant refills are omitted, and outbound freight data is incomplete. Accordingly, the completeness and accuracy of these emissions could not be verified.

Category 6 – Business Travel

The decrease in FY2025 emissions is attributed to a notable decrease in the latest emissions factors, which reflect the uptick in post-Covid global travel activity.

Category 12 – End of Life of Sold Goods

Emissions are both under- and over-reported and could therefore not be verified.

Limitations:

The following limitations pertain to the FY2025 Scope 3 Verification Opinion:

- Data Completeness: Unless stated otherwise, it was assumed that the activity data submitted for verification by WHL includes all applicable and Tier 1 value chain data.
- For Scope 3 categories 1 and 2, where EXIOBASE3 emissions factors are used:
  - Reporting accuracy may be impacted by the broad economic sector-based emissions factor categories, together with the inherently subjective mapping of spend to a suitable emissions factor category.
  - Some double counting of transport emissions between Categories 1 and 4 may exist as the EXIOBASE3 emissions factor perimeter includes inbound transport. However, this should largely have been mitigated by using emissions factors for locally manufactured rather than imported goods.[11]

[10] EXIOBASE is a global, detailed Multi-Regional Environmentally Extended Input-Output system (EE-MRIO). Emissions factors account for all upstream emissions associated with a product, from resource extraction to production and transportation. EXIOBASE3 is one of the most extensive EE-MRIO systems available worldwide.
[11] Given WHL's diverse global sourcing, and the complexity of assigning country-specific emissions factors for imported goods (both direct and indirect), goods sold in South Africa are assumed to originate from South Africa, and similarly for CRG Australia.

GCX
Making business better

Conclusion and Final Verifier Opinion – Unmodified

Based on the evidence obtained through limited assurance procedures conducted in accordance with ISO 14064-3 and the specified criteria, WHL's GHG management was found to include both well-established practices as well as areas requiring improvement. Following corrective action of misstatements material to overall scope 3 reporting for the stated period and boundaries, it is our opinion that there is no evidence that the revised FY2025 Scope 3 GHG Statement set out above:

1. has not been prepared in accordance with the specified criteria; and
2. does not provide a true and fair representation of WHL's Scope 3 emissions for the stated inventory period and boundaries.

Statement of Competence, Independence, and Impartiality

The verification team has extensive experience in corporate GHG inventory verification across various sectors.

No member of the verification team has a business relationship with WHL beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

GCX conducted no work outside of the agreed scope, and our opinion is therefore restricted to the agreed subject matter.

Kerry Evans
Lead GHG Verifier, GCX
Cape Town, South Africa
Date: 18.08.2026

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APPENDIX: KPI ASSURANCE CRITERIA

The criteria against which the assured KPIs were measured in the 2026 Good Business Journey Report are as follows:

WATER

- Water usage at administration buildings: Total water usage (in kilolitres) of the South African head office campus, divisional offices, and a learning centre for the 52 weeks ended 28 June 2026. During the reporting year, 82% of total consumption was measured through the metering online system, and the remaining 18% was based on calculated estimates.
- Water usage at distribution centres: Total water usage (in kilolitres) of the South African distribution centres for the 52 weeks ended 28 June 2026. During the reporting year, 83% of total consumption was measured through the metering online system, and the remaining 13% was based on calculated estimates.
- Water usage at stores: Total water usage (in kilolitres) of the South African corporate stores for the 52 weeks ended 28 June 2026. During the reporting year, 87% of total consumption was measured through the metering online system, and the remaining 13% was based on calculated estimates.

ELECTRICITY USAGE INTENSITY PER SQUARE METRE OF GENERAL LETTING AREA FOR WOOLWORTHS CORPORATE STORES

- The annual energy consumption per square metre of general letting area on a like-for-like basis for Woolworths South Africa corporate stores using the metering online system. The intensity is calculated in kWh/m2/annum as the sum of like-for-like energy consumption for the period divided by the sum of like-for-like gross leasable area (GLA) for the period. Like-for-like means that there have been no format changes, no changes larger than 10% in GLA, and no known metering problems, and that at least 80% of the consumption data is measured through Woolworths' metering online system.

PERCENTAGE OF WOOLWORTHS PRIVATE LABEL FASHION, BEAUTY AND HOMEWARE (FBH) LOCALLY SOURCED

- The total number of locally sourced FBH goods received note (GRN) units expressed as a percentage of total FBH GRN units (excluding non-Woolworths branded fashion, beauty, and homeware, and beauty services) as at 28 June 2026. Locally sourced refers to any product that is assembled in South Africa, for which raw materials were either locally produced or imported.

PERCENTAGE OF WOOLWORTHS FOOD PRIVATE LABEL PRODUCTS WITH A SUSTAINABILITY ATTRIBUTE AND/OR AT LEAST TWO SUSTAINABILITY ATTRIBUTES

- The percentage of Woolworths Food private label products (A) with a sustainability attribute (B) is defined as:
  - (A) Woolworths Food private label products include the following: Woolworths private label products and co-branded products
  - (B) A sustainability attribute is a product characteristic that contributes to minimising the social and/or environmental impacts of a Woolworths Food private label product at one or more stages of the value chain. Woolworths' Food sustainability attributes are specifically defined according to Woolworths' internally defined sustainability attributes list.
- Exclusions: Products with sales less than R10k for the financial year and non-Woolworths branded products

PERCENTAGE OF WOOLWORTHS' PRIVATE LABEL FBH PRODUCTS WITH A SUSTAINABILITY ATTRIBUTE

- The percentage of Woolworths FBH private label products (A) with a sustainability attribute (B) is defined as:
  - (A) Woolworths FBH private label products include the following: All Fashion, Homeware, and Beauty private label products (excludes non-Woolworths branded products).
  - (B) A sustainability attribute is defined as a product characteristic that contributes to minimising the social and/or environmental impacts of a Woolworths FBH private label product at one or more stages of the value chain. Woolworths FBH sustainability attributes are specifically defined according to the GBJ Attributes List. Sustainable commodities/detox/green factory/circularity.

PERCENTAGE OF SUPPLIER SITES MEETING SOCIAL AND ETHICAL COMPLIANCE REQUIREMENTS – FOOD

- The percentage of primary supplier sites that have a valid compliance audit that conforms to the grading requirements as laid out in the Ethical Audit Protocol. A supplier site includes primary suppliers only. A valid audit is one that is graded as Bronze, Silver or Gold as per the grading table contained in the Ethical Audit Protocol, and whose audit renewal date is within the stipulated grace period. Any supplier site that is prohibited will not be considered as socially and ethically compliant.

PERCENTAGE OF SUPPLIER SITES MEETING SOCIAL AND ETHICAL COMPLIANCE REQUIREMENTS – FBH

- The percentage of approved supplier sites that have a valid compliance audit that conforms to the grading requirements as laid out in the FBH Social and Ethical Compliance Protocol. A supplier site is regarded as the point of manufacture. A valid audit is one that is graded as Bronze, Silver or Gold as per the grading table contained in the FBH Social and Ethical Compliance Protocol, and whose audit renewal date is within the stipulated grace period. Any supplier site that is prohibited will not be considered as socially and ethically compliant.

PERCENTAGE OF SUPPLIER SITES MEETING SOCIAL AND ETHICAL COMPLIANCE REQUIREMENTS – COUNTRY ROAD GROUP

- The percentage of Country Road Group supplier sites that are active and meet our Approved Factory Programme requirements to have approved or conditionally approved buying statuses. A supplier site includes only Tier 1 factory sites.

PERCENTAGE OF PROGRESS BY WOOLWORTHS PRIVATE LABEL FBH SUPPLIERS IN ELIMINATING HAZARDOUS CHEMICALS

- The percentage of FBH private label product units bought from OEKO-TEX or Bluesign compliant mills. This excludes products with no textile material and footwear that is not entirely made up of textile.

APPENDIX: KPI ASSURANCE CRITERIA (continued)

PERCENTAGE OF WOOLWORTHS' PRIVATE LABEL COFFEE RESPONSIBLY SOURCED

- The percentage of Woolworths private label coffee (whole beans, ground beans, and 100% agglomerated soluble coffee) bought (in kg) from primary suppliers from a responsible sourcing programme that we are actively investing in or produced according to a globally recognised sustainability standard/programme.

PERCENTAGE OF WOOLWORTHS RESPONSIBLY SOURCED TIMBER

- The percentage of timber used in homewares and general merchandise sourced through a globally recognised ethical and sustainable forest management programme (e.g. FSC). Responsibly sourced timber refers to legally harvested and sourced timber from ethically and sustainably managed forests.
- All timber to be responsibly sourced, however, to be included in this calculation, the timber needs to comprise a substantial (>10%) and identifiable component of the final product (e.g. wooden body of chopping board, excludes lid on a canister).

PERCENTAGE OF WOOLWORTHS RESPONSIBLY SOURCED SEAFOOD UNITS

- Percentage of Woolworths seafood sold by volume that contains raw material that has been sourced from a fishery or farm that has been certified to a Global Sustainable Seafood Initiative (GSSI) recognised certification scheme; or
- Percentage of Woolworths seafood sold by volume that contains raw material that has been sourced from a farm that has been certified against EU - Regulation EEC No. 834/2007 or equivalent, as well as the organic aquaculture standards developed by Naturland, Soil Association and Agriculture Biologique; or
- Percentage of Woolworths seafood sold by volume that contains raw material that has been sourced from a fishery or farm that has obtained a green or best choice rating from an internationally recognised NGO ratings guideline; or
- Percentage of Woolworths seafood sold by volume that contains raw material that has been sourced from a fishery or farm that is engaged in a credible Fishery Improvement Projects (FIPs) around the world using or registered on the following platforms:
  - fisheryprogress.org
  - Sustainable Fisheries Partnership, including FishSource
  - MSC Improvement Programme
  - Community Catch Improvement Programme
  - Sherpa (fisheries and aquaculture frameworks)
- Seafood includes fish and other aquatic organisms originating from capture fisheries and aquaculture in both marine and freshwater environments.
- Seafood raw material includes all fish and shellfish raw materials (including as feed by 2030) and ingredients that are intended for use within the Woolworths supply base and finished products, and which will be sold in our main stores, franchises, Now Now and W Cafés. As such it applies to every seafood product sold by Woolworths, whether fresh, frozen, in a can, in a salad, in a ready meal, sushi etc. It includes fish and shellfish raw materials used in nutrition supplements (by 2030), stocks, as a flavour enhancer (by 2030), or for use in our pet food products (by 2030).

PERCENTAGE OF COCOA SUPPLIERS FOR WOOLWORTHS-BRANDED COCOA PRODUCTS THAT HOLD RESPONSIBLE SOURCING CERTIFICATION

- Percentage of cocoa or cocoa derivatives used in Woolworths private label Food produced according to a globally recognised sustainable and responsible sourcing programme (i.e. UTZ/ Rainforest Alliance, Cocoa Life, Cocoa Horizons, Fairtrade)
- Woolworths' cocoa or cocoa derivatives containing stock keeping units (SKUs) are represented by the respective suppliers because their certificates cover all SKUs produced by a supplier.
- Calculation: Cocoa suppliers with responsible sourcing certification /Total number of cocoa suppliers x 100

PERCENTAGE OF PRIVATE LABEL BEAUTY PRODUCTS WITH RESPONSIBLY SOURCED PALM OIL

- Percentage of palm oil used in beauty products sourced through a supplier part of a globally recognised sustainability programme (E.g. RSPO - Roundtable on Sustainable Palm Oil).
- Palm oil and derivatives comprising any percentage of a final product are included in this calculation.
- Disney & Co and other external brands are excluded from this calculation.

DISTRIBUTION CENTRE WASTE RECYCLED [TONNES]

- The amount (tonnes) of waste from Woolworths' Distribution Centres (DCs) that is recycled. The DCs contributing towards this indicator are Midrand Foods, Montague Gardens Foods, Maxmead Foods and Racecourse Gardens. Recycled waste includes: cardboard, plastic, paper, ceramic, food, glass and metals.

APPENDIX: KPI ASSURANCE CRITERIA (continued)

DISTRIBUTION CENTRE WASTE SENT TO LANDFILL [TONNES]

- The amount (tonnes) of waste from Woolworths' Distribution Centres (DCs) that is sent to landfill. The DCs contributing towards this indicator are Midrand Foods, Montague Gardens Foods, Maxmead Foods and Racecourse Gardens. Landfill waste includes: all material that cannot be recycled.

GBJ SAVINGS

Estimated and actual allowances, rebates, and cost savings during the 2026 financial year based on the implementation of projects that are a direct or indirect result of Good Business Journey (GBJ) related initiatives.

ELECTRICITY EFFICIENCY IMPROVEMENTS (STORES AND ADMINISTRATION BUILDINGS):

- The saving in electricity consumption between the 2025 and 2026 financial years in South African corporate stores and administration buildings on a like-for-like basis. The saving is calculated monthly, based on the reduction in electricity usage for that month (comparing the months in 2025 and 2026) multiplied by the effective rate for that month (based on tariffs). Like-for-like means that there have been no format changes, no changes larger than 10% in gross leasable area (GLA), and no known metering problems, and that at least 80% is measured through Woolworths' metering online system.

ENERGY, WATER AND SEWERAGE RECOVERIES FROM INCORRECT BILLINGS AND TARIFF OPTIMISATION (STORES):

- The rand value excluding VAT of recoveries of incorrect billings by landlords of Woolworths South Africa corporate stores during the 2026 financial year, as well as tariff recoveries on electricity resulting from a more favourable tariff being identified to be billed at by landlords of Woolworths South Africa corporate stores during the 2026 financial year. Tariff savings are calculated by taking the difference in tariff (old tariff – new favourable tariff) multiplied by the last 12 months' electricity consumption. Utility billing data may be used to calculate savings when check-metering data is unavailable or inaccurate, even if the billing periods do not align precisely with our financial reporting period (as Woolworths has no control over the utility reading dates). In this regard, Woolworths accounts for the net value of the recoveries in the year in which it is received, regardless of the reporting period(s) it relates to. Please note that for the FY2026 reporting period, only four months of data have been included in the reported figures, covering the period of March 2026 to June 2026. As such, the FY2026 data represents a partial-year dataset and is not directly comparable to full-year reporting periods.

COSTS SAVED DUE TO IMPROVED EFFICIENCY IN DIESEL CONSUMPTION:

- The costs saved from reduced diesel consumption are calculated by taking the 2026 financial year's cost of diesel incurred less the 2025 financial year's diesel consumed, multiplied by the 2026 financial year's average number of litres per distribution unit (DU). This information is captured for Gauteng (Midrand), KZN (Maxmead), the Western Cape (Montague Gardens and Racecourse Gardens), the Eastern Cape, and the rest of southern Africa.

INTERNATIONAL CARTON REUSE AT DISTRIBUTION CENTRES:

- The costs saved due to the reuse of import cartons for distribution to stores during the 2026 financial year. The costs saved are calculated by subtracting the total number of cartons bought from the total number of cartons coming into the distribution centres and multiplying that by the average price per carton. Costs saved are based on carton reuse at Racecourse Gardens, Montague Gardens, and Country Road/Bowline.

WASTE RECYCLING REBATES AT DISTRIBUTION CENTRES:

- The rand value of the amount paid by third-party service providers to Woolworths for recyclable waste sold to them by Woolworths Distribution Centres during the 2026 financial year. The Distribution Centres contributing towards this indicator are Midrand Foods, Montague Gardens Foods, Maxmead Foods and Racecourse Gardens. This waste may include cardboard, plastic, paper, ceramics, glass and metals.

To find out more about what we're doing, visit

WOOLWORTHSHOLDINGS.CO.ZA

For company-specific information, visit

woolworths.co.za

countryroadgroup.com.au

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We appreciate any feedback on our Good Business Journey Report. Please contact GoodBusinessJourney@woolworths.co.za